



Phone: (01) 335200, Fax: (01) 339436, www.byblosbank.com.lb

Capital LBP 689,113,000,000 Fully Paid, Total Equity 2,804,389,000,000, C.R.B.14150,
List of Banks No. 39, Head Office - Beirut

- Total assets stood at USD 16.8 billion as at 31/03/2012.
- Total customer deposits stood at USD 13.1 billion as at 31/03/2012.
- Net customer loans stood at USD 4.0 billion as at 31/03/2012.
- Net income for the first quarter of 2012 stood at USD 39 million.
- Capital adequacy ratio (Basel 2) stood at 13.6%.
- Net non-performing loans to gross loans stood at 1.08%; while coverage ratio (including specific and collective provisions and reserved interests) stood at 123.7%.
- A high liquidity ratio (due from banks and central banks to customers deposits) of 49.0% as at 31/03/2012.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As AT 31 MARCH 2012 (LBP MILLIONS)

	UNAUDITED 31-MAR-12	AUDITED 31-DEC-11
ASSETS		
Cash and balances with central banks	5,019,288	4,282,468
Due from banks and financial institutions	3,704,723	4,330,842
Loans to banks and financial institutions and reverse repurchase agreements	952,773	667,488
Financial assets given as collateral	9,068	8,920
Derivative financial instruments	9,947	5,356
Shares and participations held at fair value through profit or loss	25,969	26,603
Debt instruments and other financial assets held at fair value through profit or loss	98,239	228,606
of which: Net loans and advances designated at fair value through profit or loss	-	-
Net loans and advances to customers at amortized cost*	6,059,609	6,028,914
Net loans and advances to related parties at amortized cost	13,405	13,406
Debtors by acceptances	271,902	331,821
Shares and participations held at fair value through other comprehensive income	78,085	76,967
Debt instruments held at amortized cost	8,609,322	8,607,301
Property and equipment	289,051	301,066
Intangible assets	1,129	1,129
Assets taken in settlement of debt	35,056	35,452
Other assets	90,169	80,974
Total Assets*	25,267,735	25,027,313
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	64,967	62,598
Specific Provisions for doubtful and bad loans	93,549	90,206
Provisions Based on Collective Assessment	121,935	103,728

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 31-MAR-12	AUDITED 31-DEC-11
LIABILITIES AND EQUITY		
LIABILITIES		
Due to central banks	32,702	15,670
Due to banks and financial institutions	1,493,141	1,635,480
Financial assets against securities lent and repurchase agreements	-	-
Derivative financial instruments	5,148	7,347
Customers' deposits at amortized cost	19,589,656	19,174,417
Deposits from related parties at amortized cost	159,388	151,991
Engagements by acceptances	271,902	331,821
Debt issued and other borrowed funds	517,454	662,290
Other liabilities	259,051	126,267
Provision for risks and charges	134,904	129,989
Subordinated notes	308,557	307,263
Total Liabilities	22,771,903	22,542,535
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share capital – Common ordinary shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	229,013	229,014
Issue premium – Preferred shares	583,858	583,858
Reserves not available for distribution (legal and statutory)	462,998	469,072
Reserves available for distribution	80,749	79,127
Other equity instruments	14,979	14,979
Treasury shares	(25,348)	(25,476)
Retained earnings	324,797	65,214
Revaluation reserve of real estate	5,689	5,689
Reserve on revaluation of financial assets at fair value through OCI	(24,040)	(20,556)
Net results of the financial period - profit	55,283	259,894
Foreign currency translation reserve	(49,651)	(31,329)
	2,347,440	2,318,599
Non-Controlling Interest	148,392	166,179
Total Equity	2,495,832	2,484,778
Total Liabilities and Equity	25,267,735	25,027,313

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2012 (LBP MILLIONS)	UNAUDITED	AUDITED
	31-MAR-12	31-DEC-11
OFF-BALANCE SHEET ITEMS		
Financing Commitments		
Financing commitments given to banks and financial institutions	459,985	552,339
Financing commitments received from banks and financial institutions	94,274	47,220
Engagement to customers	511,094	523,392
Bank guarantees		
Guarantees given to banks and financial institutions	434,451	423,451
Guarantees given to customers	1,087,252	1,036,243
Guarantees received from customers	25,682,282	24,458,189
Foreign Currencies Forwards		
Foreign currencies to receive	571,552	504,188
Foreign currencies to deliver	579,050	505,851
Claims from legal cases	44,254	41,174
Fiduciary assets	127,743	127,866
Asset under management	3,491,996	3,197,425
Bad debts fully provided for	79,910	91,644



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CONSOLIDATED INCOME STATEMENT

PERIOD ENDED 31 MARCH 2012 (LBP MILLIONS)	UNAUDITED 31-MAR-12	UNAUDITED 31-MAR-11
Interest and similar income	309,273	310,321
Interest and similar expense	(219,721)	(196,175)
Net interest income	89,552	114,146
Fees and commissions income	40,625	37,029
Fees and commissions expense	(2,813)	(3,015)
Net Fees and commissions income	37,812	34,014
Net gain on financial instruments at fair value through profit or loss	36,303	-
Net trading income	-	6,093
Net gain on financial assets	3,307	9,104
Net gain or loss on financial assets at amortized cost	10,152	-
Other operating income	1,818	3,073
Total operating income	178,944	166,430
Credit loss expense	(26,656)	(9,920)
Impairment losses on other financial assets	11,190	-
Net operating income	163,478	156,510
Personnel expenses	(42,509)	(39,732)
Depreciation of property and equipment	(9,155)	(8,244)
Amortization of intangible assets	-	-
Other operating expenses	(41,017)	(32,857)
Total operating expenses	(92,681)	(80,833)
Profit before tax	70,797	75,677
Income tax expense	(12,556)	(17,553)
Profit for the year	58,241	58,124
Attributable to		
-Equity holders of the parent	55,283	55,773
-Minority interests	2,958	2,351
	58,241	58,124
Earnings per share nings per share		
Equity holders of the parent for the year:	LL	LL
Basic earnings per share - Common ordinary shares	76.92	73.32
Basic earnings per share - Common priority shares	-	85.42
Diluted earnings per share - Common ordinary shares	74.21	70.51
Diluted earnings per share - Common priority shares	-	82.67



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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

PERIOD ENDED 31 MARCH 2012 (LBP MILLIONS)	UNAUDITED 31-MAR-12	UNAUDITED 31-MAR-11
Profit for the period	58,241	58,124
Net unrealized loss from financial instruments at fair value through other comprehensive income	(4,114)	(50,655)
Exchange differences on translation of foreign operations	(18,322)	1,283
Income tax effect on components of other comprehensive income	630	9,317
Other comprehensive income (loss) for the year	(21,806)	(40,055)
Total comprehensive income for the year	36,435	18,069
Attributable to		
-Equity holders of the parent	33,430	15,735
-Minority interests	3,005	2,334
	36,435	18,069