

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 Sep 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,883,937,117,188

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BYBLOS BANK S.A.L.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 30 Sep 2020 (LBP millions)

	Unaudited 30-Sep-20	Audited 31-Dec-19
ASSETS		
Cash and balances with central banks	15,849,564	14,941,646
Due from banks and financial institutions	1,575,322	2,545,288
Loans to banks and financial institutions and reverse repurchase agreements	192,261	356,710
Derivative financial instruments	634	703
Financial assets held at fair value through profit or loss	60,430	83,551
Net loans and advances to customers at amortized cost	4,294,884	6,713,825
Net loans and advances to related parties at amortized cost	15,005	24,556
Debtors by acceptances	51,873	154,860
Financial assets held at amortized cost	6,072,693	7,422,536
Financial assets held at fair value through other comprehensive income	175,572	242,984
Property and equipment	330,273	337,006
Intangible assets	18,610	19,840
Assets taken in settlement of debt	73,736	71,682
Other assets	760,339	125,608
TOTAL ASSETS	29,471,196	33,040,795

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LIABILITIES AND EQUITY

As at 30 Sep 2020 (LBP millions)

	Unaudited 30-Sep-20	Audited 31-Dec-19
LIABILITIES		
Due to central banks	1,515,654	1,528,796
Due to banks and financial institutions	1,104,523	1,239,392
Derivative financial instruments	1,612	908
Customers' deposits at amortized cost	23,024,912	25,968,431
Deposits from related parties at amortized cost	217,367	225,634
Debt issued and other borrowed funds	-	441,828
Engagements by acceptances	52,101	155,119
Other liabilities	449,944	356,800
Provisions for risks and charges	221,145	183,307
Subordinated notes	439,574	429,792
TOTAL LIABILITIES	27,026,832	30,530,007

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 30 Sep 2020 (LBP millions)

	Unaudited 30-Sep-20	Audited 31-Dec-19
Share capital – Common shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common shares	229,014	229,014
Issue premium – Preferred shares	591,083	591,083
Reserves not available for distribution (legal and statutory)	1,032,180	1,026,565
Reserves available for distribution	126,938	124,998
Treasury shares	(8,787)	(8,967)
(Accumulated losses) / Retained earnings	(94,438)	96,728
Revaluation reserve of real estate	5,689	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(84,620)	(39,909)
Net results of the financial period	(3,665)	(183,553)
Foreign currency translation reserve	(57,993)	(52,918)
	2,424,514	2,477,843
NON-CONTROLLING INTEREST	19,850	32,945
TOTAL EQUITY	2,444,364	2,510,788
TOTAL LIABILITIES AND EQUITY	29,471,196	33,040,795

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2020 (LBP millions)

30-Sep-20 (Unaudited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	74,349	74,349
Other guarantees	104,547	495,402	599,949
	104,547	569,751	674,298
Commitments			
Documentary credits	33,412	122,877	156,289
Loan commitments	-	896,048	896,048
	33,412	1,018,925	1,052,337
31-Dec-19 (Audited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	147,574	147,574
Other guarantees	125,716	710,835	836,551
	125,716	858,409	984,125
Commitments			
Documentary credits	101,135	238,770	339,905
Loan commitments	-	1,130,645	1,130,645
	101,135	1,369,415	1,470,550

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CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2020 (LBP million)

	Unaudited 30-Sep-20	Unaudited 30-Sep-19
Interest and similar income	1,589,793	1,875,516
Less: Tax on interest	(124,768)	(90,634)
Interest and similar income (net of tax on interest)	1,465,025	1,784,882
Interest and similar expense	(899,653)	(1,515,084)
NET INTEREST INCOME	565,372	269,798
Fees and Commissions income	105,053	117,984
Fees and Commissions expense	(7,906)	(9,948)
NET FEES AND COMMISSIONS INCOME	97,147	108,036
Net (loss) gain on financial assets fair value through profit or loss of which: interest revenues/charges	(26,334) 101	15,741 1,656
Other trading income	398,237	-
Revenue from financial assets at fair value through other comprehensive income	2,323	2,763
Net (loss) gain on financial assets at amortized cost	(37,486)	11,631
Other operating income	154,865	47,510
TOTAL OPERATING INCOME	1,154,124	455,479
Net impairment on financial assets	(836,379)	(25,994)
NET OPERATING INCOME	317,745	429,485
Personnel expenses	(143,512)	(153,276)
Depreciation of property and equipment	(19,962)	(17,358)
Other operating expenses	(73,349)	(92,280)
TOTAL OPERATING EXPENSES	(236,823)	(262,914)
OPERATING PROFIT	80,922	166,571
Provisions for risks and charges	(9,578)	(7,052)
Net gain from disposal of property and equipment	1,318	2,400
PROFIT BEFORE TAX	72,662	161,919
Income tax expense	(86,219)	(29,744)
(LOSS) PROFIT FOR THE PERIOD	(13,557)	132,175
Attributable to:		
Equity holders of the parent	(3,665)	126,267
Non-controlling interests	(9,892)	5,908
	(13,557)	132,175

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2020 (LBP million)

	Unaudited 30-Sep-20	Unaudited 30-Sep-19
(Loss) Profit for the period from continuing operations	(13,557)	132,175
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(46,166)	(12,435)
Income tax effect	6,989	1,794
	(39,177)	(10,641)
Exchange difference on translation of foreign operations	(7,567)	(6,137)
Net other comprehensive loss to be reclassified to the income statement in subsequent periods	(46,744)	(16,778)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from equity instruments at fair value through other comprehensive income	(8,391)	(3,094)
Income tax effect	1,444	526
	(6,947)	(2,568)
Net other comprehensive loss not to be reclassified to the income statement in subsequent periods	(6,947)	(2,568)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD NET OF TAX	(53,691)	(19,346)
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE PERIOD, NET OF TAX	(67,248)	112,829
Attributable to:		
Equity holders of the parent	(54,153)	107,540
Non-controlling interests	(13,095)	5,289
	(67,248)	112,829