

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2022

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 2,583,529,121,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BOARD OF DIRECTORS

Mr. Semaan F. Bassil | Chairman – General Manager
Dr. François S. Bassil | Chairman of Byblos Bank Group
Mr. Des S. O’Shea | Director
Mr. Ahmad T. Tabbara | Director
Mr. Faisal M. Ali Al Tabsh | Director

Dr. Henry T. Azzam | Director
Mr. Yves R. Jacquot | Director
Mr. Samir A. Mouawad | Director

Auditing firms

Ernst & Young | BDO, Semaan, Gholam & Co.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 30 September 2022 (LBP millions)

	30-Sep-22 Unaudited	31-Dec-21 Audited
Cash and balances with central banks	15,706,226	15,546,440
Due from banks and financial institutions	1,021,725	1,213,899
Loans to banks and financial institutions and reverse repurchase agreements	307,373	287,973
Derivative financial instruments	1,559	632
Financial assets held at fair value through profit or loss	136,608	244,113
Net loans and advances to customers at amortized cost	2,379,674	2,816,605
Net loans and advances to related parties at amortized cost	12,416	10,847
Debtors by acceptances	63,871	48,119
Financial assets held at amortized cost	4,150,389	4,777,316
Financial assets held at fair value through other comprehensive income	168,355	160,297
Property, equipment and right-of-use assets	298,803	299,121
Intangible assets	15,530	16,581
Assets taken in settlement of debt	61,510	74,050
Other assets	611,328	446,821
TOTAL ASSETS	24,935,367	25,942,814

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LIABILITIES AND EQUITY

As at 30 September 2022 (LBP millions)

	30-Sep-22 Unaudited	31-Dec-21 Audited
LIABILITIES		
Due to central banks	1,278,417	1,455,720
Due to banks and financial institutions	1,032,107	1,133,052
Derivative financial instruments	2,077	1,198
Customers' deposits at amortized cost	19,154,060	19,770,030
Deposits from related parties at amortized cost	132,961	121,194
Engagements by acceptances	64,154	48,402
Other liabilities	278,126	231,711
Provisions for risks and charges	409,937	356,324
Subordinated notes	164,904	159,069
TOTAL LIABILITIES	22,516,743	23,276,700

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 30 September 2022 (LBP millions)

	30-Sep-22 Unaudited	31-Dec-21 Audited
Share capital – Common shares	684,273	684,273
Cash contribution to Capital	407,025	407,025
Share capital – Preferred shares	4,840	4,840
Share premium – Common shares	229,014	229,014
Share premium – Preferred shares	591,083	591,083
Non-distributable reserves	1,001,841	1,025,725
Distributable reserves	96,722	96,722
Treasury shares	(8,524)	(8,524)
Accumulated losses	(302,186)	(278,081)
Revaluation reserve of real estate	5,689	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(16,033)	(16,079)
Net results of the financial period	(233,502)	(23,538)
Foreign currency translation reserve	(57,008)	(65,683)
	2,403,234	2,652,466
NON-CONTROLLING INTEREST	15,390	13,648
TOTAL EQUITY	2,418,624	2,666,114
TOTAL LIABILITIES AND EQUITY	24,935,367	25,942,814

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As at 30 September 2022 (LBP millions)

30-Sep-22 (Unaudited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	11,728	11,728
Other guarantees	12,788	364,340	377,128
	12,788	376,068	388,856
Commitments			
Documentary credits	18,040	82,321	100,361
Loan commitments	-	575,839	575,839
	18,040	658,160	676,200
31-Dec-21 (Audited)			
Guarantees and financial liabilities			
Financial guarantees	-	18,854	18,854
Other guarantees	17,635	399,441	417,076
	17,635	418,295	435,930
Commitments			
Documentary credits	24,552	232,677	257,229
Loan commitments	-	462,132	462,132
	24,552	694,809	719,361

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CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2022 (LBP million)

	30-Sep-22 Unaudited	30-Sep-21 Unaudited
CONTINUING OPERATIONS		
Interest and similar income	1,126,450	1,269,415
Less: Tax on interest	(96,309)	(111,154)
Interest and similar income (net of tax on interest)	1,030,141	1,158,261
Interest and similar expense	(247,704)	(378,908)
NET INTEREST INCOME	782,437	779,353
Fee and commissions income	105,530	86,107
Fee and commissions expense	(478,056)	(35,190)
NET FEES AND COMMISSIONS INCOME (EXPENSE)	(372,526)	50,917
Net loss on financial assets fair value through profit or loss	(294,681)	(49,127)
of which: interest revenues/charges	74	77
Revenue from financial assets at fair value through other comprehensive income	3,222	2,151
Net loss on financial assets at amortized cost	-	(54)
Other operating income	14,478	8,072
TOTAL OPERATING INCOME	132,930	791,312
Net impairment loss on financial assets	85,564	(416,841)
NET OPERATING INCOME	218,494	374,471
Personnel expenses	(141,097)	(121,889)
Depreciation of property, equipment and right-of-use assets and amortization of intangible assets	(17,857)	(18,178)
Other operating expenses	(213,817)	(95,856)
TOTAL OPERATING EXPENSES	(372,771)	(235,923)
OPERATING PROFIT	(154,277)	138,548
Provisions for risks and charges	(55,984)	(45,896)
Net gain from disposal of property, equipment and right-of-use assets	314	402
(LOSS) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	(209,947)	93,054
Income tax expense	(21,655)	(97,431)
LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	(231,602)	(4,377)
DISCONTINUED OPERATIONS		
Loss for the year from discontinued operations, net of tax	-	(1,081)
LOSS FOR THE PERIOD	(231,602)	(5,458)
Attributable to:		
Equity holders of the parent	(233,502)	(6,178)
Non-controlling interests	1,900	720
	(231,602)	(5,458)

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2022 (LBP million)

	30-Sep-22 Unaudited	30-Sep-21 Unaudited
Loss for the period from continuing operations	(231,602)	(4,377)
Loss from discontinued operations	-	(1,081)
LOSS FOR THE PERIOD	(231,602)	(5,458)
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(1,840)	(2,494)
Income tax effect	54	449
	(1,786)	(2,045)
Exchange difference on translation of foreign operations	8,676	13,299
Net other comprehensive income to be reclassified to the income statement in subsequent periods	6,890	11,254
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized gain from equity instruments at fair value through other comprehensive income	2,208	7,081
Income tax effect	(375)	(1,053)
	1,833	6,028
Net other comprehensive income not to be reclassified to the income statement in subsequent periods	1,833	6,028
OTHER COMPREHENSIVE GAIN FOR THE YEAR, NET OF TAX	8,723	17,282
TOTAL COMPREHENSIVE (LOSS) GAIN FOR THE YEAR, NET OF TAX	(222,879)	11,824
Attributable to:		
Equity holders of the parent	(222,855)	11,964
Non-controlling interests	(24)	(140)
	(222,879)	11,824