

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## As at 30 September 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,  
TOTAL EQUITY LBP 10,385,682,773,000  
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



### BOARD OF DIRECTORS

Mr. Semaan F. Bassil | Chairman – General Manager  
Dr. François S. Bassil | Chairman of Byblos Bank Group  
Mr. Des S. O'Shea | Director  
Mr. Ahmad T. Tabbara | Director  
Mr. Faisal M. Ali Al Tabsh | Director

Dr. Henry T. Azzam | Director  
Mr. Yves R. Jacquot | Director  
Mr. Samir A. Mouawad | Director

### Auditing firms

Ernst & Young | BDO, Semaan, Gholam & Co.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### ASSETS

As at 30 September 2023 (LBP millions)

|   | 30-Sep-23<br>Unaudited | 31-Dec-22<br>Audited |
|---|------------------------|----------------------|
| Cash and balances with central banks  | 137,132,461            | 14,702,890           |
| Due from banks and financial institutions                                   | 10,319,438             | 1,251,266            |
| Loans to banks and financial institutions and reverse repurchase agreements | 2,218,647              | 361,119              |
| Derivative financial instruments  | 8,932                  | 800                  |
| Financial assets held at fair value through profit or loss                  | 1,635,184              | 135,832              |
| Net loans and advances to customers at amortized cost                       | 9,209,576              | 2,073,563            |
| Net loans and advances to related parties at amortized cost                 | 43,446                 | 5,523                |
| Debtors by acceptances  | 278,580                | 25,753               |
| Financial assets held at amortized cost                                     | 6,887,920              | 3,265,310            |
| Financial assets held at fair value through other comprehensive income      | 1,728,573              | 166,491              |
| Property, equipment and right-of-use assets                                 | 4,661,109              | 4,173,191            |
| Intangible assets   | 63,979                 | 16,821               |
| Assets taken in settlement of debt  | 68,167                 | 59,748               |
| Other assets  | 1,182,415              | 605,948              |
| <b>TOTAL ASSETS</b>   | <b>175,438,427</b>     | <b>26,844,255</b>    |

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### LIABILITIES AND EQUITY

As at 30 September 2023 (LBP millions)

|   | 30-Sep-23<br>Unaudited | 31-Dec-22<br>Audited |
|---|------------------------|----------------------|
| <b>LIABILITIES</b>                              |                        |                      |
| Due to central banks                            | 794,581                | 1,043,520            |
| Due to banks and financial institutions         | 7,561,832              | 1,376,688            |
| Derivative financial instruments                | 6,109                  | 1,250                |
| Customers' deposits at amortized cost           | 151,614,084            | 18,607,063           |
| Deposits from related parties at amortized cost | 992,693                | 111,838              |
| Engagements by acceptances                      | 278,872                | 26,037               |
| Other liabilities                               | 1,406,707              | 260,256              |
| Provisions for risks and charges                | 2,397,867              | 601,911              |
| Subordinated notes                              | 1,515,880              | 155,856              |
| <b>TOTAL LIABILITIES</b>                        | <b>166,568,625</b>     | <b>22,184,419</b>    |

### EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 30 September 2023 (LBP millions)

|   | 30-Sep-23<br>Unaudited | 31-Dec-22<br>Audited |
|---|------------------------|----------------------|
| Share capital – Common shares   | 684,273                | 684,273              |
| Cash contributions to Capital   | 407,025                | 407,025              |
| Share capital – Preferred shares  | 4,840                  | 4,840                |
| Share premium – Common shares   | 229,014                | 229,014              |
| Share premium – Preferred shares  | 591,083                | 591,083              |
| Non-distributable reserves  | 1,819,334              | 1,007,749            |
| Distributable reserves  | 102,833                | 90,661               |
| Treasury shares   | (8,524)                | (8,524)              |
| Accumulated losses  | (1,750,823)            | (431,599)            |
| Revaluation reserve of real estate  | 3,679,480              | 3,679,488            |
| Change in fair value of financial assets at fair value through other comprehensive income | 511,485                | (14,888)             |
| Net results of the financial period   | 18,467                 | (1,541,747)          |
| Foreign currency translation reserve  | 2,564,549              | (51,360)             |
|   | <b>8,853,036</b>       | <b>4,646,015</b>     |
| <b>NON-CONTROLLING INTERESTS</b>  | 16,766                 | 13,821               |
| <b>TOTAL EQUITY</b>   | <b>8,869,802</b>       | <b>4,659,836</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b>   | <b>175,438,427</b>     | <b>26,844,255</b>    |

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# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2023 (LBP millions)

| 30-Sep-23 (Unaudited)                       | Banks          | Customers        | Total            |
|---|----------------|------------------|------------------|
| <b>Guarantees and financial liabilities</b> |                |                  |                  |
| Financial guarantees                        | -              | 139,440          | 139,440          |
| Other guarantees                            | 285,657        | 2,956,643        | 3,242,300        |
|   | <b>285,657</b> | <b>3,096,083</b> | <b>3,381,740</b> |
| <b>Commitments</b>                          |                |                  |                  |
| Documentary credits                         | 158,604        | 1,476,390        | 1,634,994        |
| Loan commitments                            | -              | 2,997,983        | 2,997,983        |
|   | <b>158,604</b> | <b>4,474,373</b> | <b>4,632,977</b> |
| <b>31-Dec-22 (Audited)</b>                  | <b>Banks</b>   | <b>Customers</b> | <b>Total</b>     |
| <b>Guarantees and financial liabilities</b> |                |                  |                  |
| Financial guarantees                        | -              | 13,750           | 13,750           |
| Other guarantees                            | 11,604         | 360,903          | 372,507          |
|   | <b>11,604</b>  | <b>374,653</b>   | <b>386,257</b>   |
| <b>Commitments</b>                          |                |                  |                  |
| Documentary credits                         | 20,731         | 87,750           | 108,481          |
| Loan commitments                            | -              | 415,610          | 415,610          |
|   | <b>20,731</b>  | <b>503,360</b>   | <b>524,091</b>   |

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## CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2023 (LBP millions)

|   | 30-Sep-23<br>Unaudited | 30-Sep-22<br>Unaudited |
|---|------------------------|------------------------|
| Interest and similar income   | 3,449,423              | 1,126,450              |
| Less: Tax on interest   | (160,600)              | (96,309)               |
| Interest and similar income (net of tax on interest)  | 3,288,823              | 1,030,141              |
| Interest and similar expense  | (514,971)              | (247,704)              |
| <b>NET INTEREST INCOME</b>  | <b>2,773,852</b>       | <b>782,437</b>         |
| Fees and commissions income   | 784,042                | 105,530                |
| Fees and commissions expense  | (184,381)              | (478,056)              |
| <b>NET FEES AND COMMISSIONS INCOME</b>  | <b>599,661</b>         | <b>(372,526)</b>       |
| Net gain/(loss) on financial assets fair value through profit or loss                             | 3,240,988              | (294,681)              |
| of which: interest revenues/charges   | 43                     | 74                     |
| Revenue from financial assets at fair value through other comprehensive income                    | 36,280                 | 3,222                  |
| Other operating income  | 145,101                | 14,478                 |
| <b>TOTAL OPERATING INCOME</b>   | <b>6,795,882</b>       | <b>132,930</b>         |
| Net impairment on financial assets  | (4,405,256)            | 85,564                 |
| <b>NET OPERATING INCOME</b>   | <b>2,390,626</b>       | <b>218,494</b>         |
| Personnel expenses  | (731,752)              | (141,097)              |
| Depreciation of property, equipment and right-of-use assets and amortization of intangible assets | (117,608)              | (17,857)               |
| Other operating expenses  | (829,147)              | (213,817)              |
| <b>TOTAL OPERATING EXPENSES</b>   | <b>(1,678,507)</b>     | <b>(372,771)</b>       |
| <b>OPERATING PROFIT</b>   | <b>712,119</b>         | <b>(154,277)</b>       |
| Provisions for risks and charges  | (405,611)              | (55,984)               |
| Net gain (loss) from disposal of property, equipment and right-of-use assets                      | (1,817)                | 314                    |
| <b>GAIN (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>304,691</b>         | <b>(209,947)</b>       |
| Income tax expense  | (394,522)              | (21,655)               |
| <b>LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS</b>   | <b>(89,831)</b>        | <b>(231,602)</b>       |
| <b>LOSS FOR THE PERIOD</b>  | <b>(89,831)</b>        | <b>(231,602)</b>       |
| Attributable to:  |                        |                        |
| Equity holders of the parent  | 18,467                 | (233,502)              |
| Non-controlling interests   | (108,298)              | 1,900                  |
|   | (89,831)               | (231,602)              |

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## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2023 (LBP millions)

|  | 30-Sep-23<br>Unaudited | 30-Sep-22<br>Unaudited |
|--|------------------------|------------------------|
| <b>LOSS FOR THE PERIOD</b>   | <b>(89,831)</b>        | <b>(231,602)</b>       |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                        |                        |
| <b>Items to be reclassified to the income statement in subsequent periods:</b>                             |                        |                        |
| Net unrealized loss from debt instruments at fair value through other comprehensive income                 | 5,402                  | (1,840)                |
| Income tax effect  | (972)                  | 54                     |
|  | <b>4,430</b>           | <b>(1,786)</b>         |
| Exchange difference on translation of foreign operations   | 2,621,556              | 8,676                  |
| <b>Net other comprehensive income to be reclassified to the income statement in subsequent periods</b>     | <b>2,625,986</b>       | <b>6,890</b>           |
| <b>Items not to be reclassified to the income statement in subsequent periods:</b>                         |                        |                        |
| Net unrealized gain from equity instruments at fair value through other comprehensive income               | 45,118                 | 2,208                  |
| Income tax effect  | (528)                  | (375)                  |
| <b>Net other comprehensive income not to be reclassified to the income statement in subsequent periods</b> | <b>44,590</b>          | <b>1,833</b>           |
| <b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD NET OF TAX</b>  | <b>2,670,576</b>       | <b>8,723</b>           |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD NET OF TAX</b>  | <b>2,580,745</b>       | <b>(222,879)</b>       |
| Attributable to:   |                        |                        |
| Equity holders of the parent   | 2,639,967              | (222,855)              |
| Non-controlling interests  | (59,222)               | (24)                   |
|  | <b>2,580,745</b>       | <b>(222,879)</b>       |