

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 4,142,185,677,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BOARD OF DIRECTORS

Mr. Semaan F. Bassil | Chairman – General Manager
Dr. François S. Bassil | Chairman of Byblos Bank Group
Mr. Des S. O’Shea | Director
Mr. Ahmad T. Tabbara | Director
Mr. Faisal M. Ali Al Tabsh | Director

Dr. Henry T. Azzam | Director
Mr. Yves R. Jacquot | Director
Mr. Samir A. Mouawad | Director

Auditing firms

Ernst & Young | BDO, Semaan, Gholam & Co.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 31 December 2022 (LBP millions)

	31-Dec-22 Unaudited	31-Dec-21 Audited
Cash and balances with central banks	14,766,880	15,546,440
Due from banks and financial institutions	1,249,294	1,213,899
Loans to banks and financial institutions and reverse repurchase agreements	362,078	287,973
Derivative financial instruments	801	632
Financial assets held at fair value through profit or loss	135,832	244,113
Net loans and advances to customers at amortized cost	2,072,055	2,816,605
Net loans and advances to related parties at amortized cost	11,160	10,847
Debtors by acceptances	1,017	48,119
Financial assets held at amortized cost	3,272,079	4,777,316
Financial assets held at fair value through other comprehensive income	166,491	160,297
Property, equipment and right-of-use assets	3,355,501	299,121
Intangible assets	16,975	16,581
Assets taken in settlement of debt	59,748	74,050
Other assets	607,089	446,821
TOTAL ASSETS	26,077,000	25,942,814

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LIABILITIES AND EQUITY

As at 31 December 2022 (LBP millions)

	31-Dec-22 Unaudited	31-Dec-21 Audited
LIABILITIES		
Due to central banks	1,043,520	1,455,720
Due to banks and financial institutions	1,376,707	1,133,052
Derivative financial instruments	1,362	1,198
Customers' deposits at amortized cost	18,608,183	19,770,030
Deposits from related parties at amortized cost	114,529	121,194
Engagements by acceptances	1,301	48,402
Other liabilities	367,906	231,711
Provisions for risks and charges	421,306	356,324
Subordinated notes	30,728	159,069
TOTAL LIABILITIES	21,965,542	23,276,700

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 31 December 2022 (LBP millions)

	31-Dec-22 Unaudited	31-Dec-21 Audited
Share capital – Common shares	684,273	684,273
Cash contributions to Capital	407,025	4,840
Share capital – Preferred shares	4,840	229,014
Share premium – Common shares	229,014	591,083
Share premium – Preferred shares	591,083	407,025
Non-distributable reserves	1,008,843	1,025,725
Distributable reserves	96,722	96,722
Treasury shares	(8,524)	(8,524)
Accumulated losses / Retained earnings	(285,604)	(278,081)
Revaluation reserve of real estate	2,899,256	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(14,888)	(16,079)
Net results of the financial period	(1,462,360)	(23,538)
Foreign currency translation reserve	(51,867)	(65,683)
	4,097,813	2,652,466
NON-CONTROLLING INTERESTS	13,645	13,648
TOTAL EQUITY	4,111,458	2,666,114
TOTAL LIABILITIES AND EQUITY	26,077,000	25,942,814

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2022 (LBP millions)

31-Dec-22 (Unaudited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	6,754	6,754
Other guarantees	11,604	361,032	372,636
	11,604	367,786	379,390
Commitments			
Documentary credits	27,598	87,750	115,348
Loan commitments	-	415,610	415,610
	27,598	503,360	530,958
31-Dec-21 (Audited)			
Guarantees and financial liabilities			
Financial guarantees	-	18,854	18,854
Other guarantees	17,635	399,441	417,076
	17,635	418,295	435,930
Commitments			
Documentary credits	24,552	232,677	257,229
Loan commitments	-	462,132	462,132
	24,552	694,809	719,361

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CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2022 (LBP million)

	31-Dec-22 Unaudited	31-Dec-21 Audited
CONTINUING OPERATIONS		
Interest and similar income	1,432,985	1,667,847
Less: Tax on interest	(114,421)	(147,004)
Interest and similar income (net of tax on interest)	1,318,564	1,520,843
Interest and similar expense	(315,005)	(473,794)
NET INTEREST INCOME	1,003,559	1,047,049
Fees and commissions income	155,963	118,584
Fees and commissions expense	(673,055)	(44,812)
NET FEES AND COMMISSIONS INCOME	(517,092)	73,772
Net loss on financial assets fair value through profit or loss	(1,317,895)	(292,079)
of which: interest revenues/charges	89	102
Revenue from financial assets at fair value through other comprehensive income	3,231	2,240
Net loss on financial assets at amortized cost	(38,240)	(7,825)
Other operating income	22,875	8,565
TOTAL OPERATING INCOME	(843,562)	831,722
Net impairment loss on financial assets	35,058	(427,653)
Impairment losses on financial investments		
NET OPERATING INCOME	(808,504)	404,069
Personnel expenses	(208,920)	(160,849)
Depreciation of property, equipment and right-of-use assets and amortization of intangible assets	(23,829)	(26,056)
Other operating expenses	(325,967)	(120,585)
TOTAL OPERATING EXPENSES	(558,716)	(307,490)
OPERATING PROFIT (LOSS)	(1,367,220)	96,579
Provisions for risks and charges	(68,893)	(64,657)
Net gain (loss) from disposal of property, equipment and right-of-use assets	113	590
(LOSS) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	(1,436,000)	32,512
Income tax expense	(26,244)	(57,699)
LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	(1,462,244)	(25,187)
DISCONTINUED OPERATIONS		
Loss for the period from discontinued operations, net of tax	-	(1,580)
LOSS FOR THE PERIOD	(1,462,244)	(26,767)
Attributable to:		
Equity holders of the parent	(1,462,360)	(23,538)
Non-controlling interests	116	(3,229)
	(1,462,244)	(26,767)

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2022 (LBP million)

	31-Dec-22 Unaudited	31-Dec-21 Audited
Loss for the period from continuing operations	(1,462,244)	(25,187)
Loss from discontinued operations	-	(1,580)
LOSS FOR THE PERIOD	(1,462,244)	(26,767)
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(3,036)	(2,867)
Income tax effect	547	515
	(2,489)	(2,352)
Exchange difference on translation of foreign operations	14,708	(4,158)
Net other comprehensive income (loss) to be reclassified to the income statement in subsequent periods	12,219	(6,510)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized gain (loss) from equity instruments at fair value through other comprehensive income	4,435	8,812
Income tax effect	(754)	(1,347)
	3,681	7,465
Re-measurement (losses) gains on defined benefit plans		
Net other comprehensive income not to be reclassified to the income statement in subsequent periods	3,681	7,465
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	15,900	955
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	(1,446,344)	(25,812)
Attributable to:		
Equity holders of the parent	(1,446,325)	(25,678)
Non-controlling interests	(20)	(134)
	(1,446,344)	(25,812)