

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 September 2015

**CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 2,922,600,000,000 | C.R.B.14150,
LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT**



BYBLOS BANK SAL

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2015 (LBP millions)

	Unaudited 30-Sep-15	Audited 31-Dec-14
ASSETS		
Cash and balances with central banks	7,009,283	7,048,785
Due from banks and financial institutions	1,853,879	2,913,279
Loans to banks and financial institutions and reverse repurchase agreements	1,527,170	393,712
Financial assets given as collateral	1,428	7,005
Derivative financial instruments	978	6,715
Shares and participations held at fair value through profit or loss	36,187	35,942
Debt instruments and other financial assets held at fair value through profit or loss of which: Net loans and advances designated at fair value through profit or loss	250,532 -	119,640 -
Net loans and advances to customers at amortized cost*	7,093,024	7,099,163
Net loans and advances to related parties at amortized cost	31,891	28,033
Debtors by acceptances	276,093	302,939
Shares and participations held at fair value through other comprehensive income	96,478	98,718
Debt instruments held at amortized cost	10,574,984	10,260,119
Property and equipment	248,802	236,379
Intangible assets	534	652
Assets taken in settlement of debt	42,136	36,677
Other assets	122,244	106,781
TOTAL ASSETS*	29,165,643	28,694,539

(*) After Deducting:

Reserved Interest on sub-standard, doubtful, and bad loans	100,906	97,461
Specific Provisions for doubtful and bad loans	212,895	222,680
Provisions Based on Collective Assessment	144,678	148,135

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	Unaudited 30-Sep-15	Audited 31-Dec-14
LIABILITIES AND EQUITY		
LIABILITIES		
Due to central banks	103,287	71,146
Due to banks and financial institutions	691,294	911,173
Derivative financial instruments	1,183	5,427
Customers' deposits at amortized cost	23,971,284	23,377,789
Deposits from related parties at amortized cost	380,375	312,813
Engagements by acceptances	276,093	302,939
Debt issued and other borrowed funds	452,981	445,387
Other liabilities	203,561	163,903
Provision for risks and charges	162,985	145,429
Subordinated notes	416,742	414,580
TOTAL LIABILITIES	26,659,785	26,150,586
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share capital – Common ordinary shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	229,013	229,014
Issue premium – Preferred shares	591,083	591,083
Reserves not available for distribution (legal and statutory)	821,397	748,879
Reserves available for distribution	96,457	95,943
Treasury shares	(6,661)	(6,425)
Retained earnings	58,297	39,899
Revaluation reserve of real estate	5,689	5,689
Reserve on revaluation of financial assets at fair value through OCI	(11,827)	(7,533)
Net results of the financial period - profit	157,083	252,793
Foreign currency translation reserve	(193,946)	(164,357)
	2,435,698	2,474,098
NON-CONTROLLING INTEREST	70,160	69,855
TOTAL EQUITY	2,505,858	2,543,953
TOTAL LIABILITIES AND EQUITY	29,165,643	28,694,539

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	Unaudited 30-Sep-15	Audited 31-Dec-14
OFF-BALANCE SHEET ITEMS		
Financing Commitments		
Financing commitments given to banks & financial institutions	312,782	458,543
Financing commitments received from banks & financial institutions	106,623	131,692
Engagement to customers	156,199	242,709
Bank guarantees		
Guarantees given to banks & financial institutions	285,861	366,001
Guarantees given to customers	1,030,993	1,050,997
Guarantees received from customers	25,850,840	23,802,853
Foreign Currencies Forwards		
Foreign currencies to receive	516,181	771,928
Foreign currencies to deliver	510,522	770,642
Claims from legal cases	42,090	48,153
Fiduciary assets	149,388	135,624
Asset under management	3,261,168	3,268,458
Bad debts fully provided for	54,457	57,529

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CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2015 (LBP millions)	Unaudited 30-Sep-15	Unaudited 30-Sep-14
Interest and similar income	1,110,006	1,044,327
Interest and similar expense	(817,960)	(773,274)
NET INTEREST INCOME	292,046	271,053
Fees and Commissions income	100,965	112,885
Fees and Commissions expense	(9,310)	(10,676)
NET FEES AND COMMISSIONS INCOME	91,655	102,209
Net gain from financial instruments at fair value through profit or loss of which: interest revenues/charges	59,164 8,614	53,063 5,457
Net gain or loss on financial assets at amortized cost	57,485	60,855
Revenue from financial assets at fair value through other comprehensive income	3,932	2,296
Other operating income	16,269	14,828
TOTAL OPERATING INCOME	520,551	504,304
Credit loss expense	(45,711)	(37,189)
NET OPERATING INCOME	474,840	467,115
Personnel expenses	(126,180)	(126,267)
Depreciation and amortization	(17,490)	(18,421)
Amortisation of intangibles assets	(119)	(119)
Other operating expenses	(119,049)	(108,300)
TOTAL OPERATING EXPENSES	(262,838)	(253,107)
PROFIT BEFORE TAX	212,002	214,008
Income tax expense	(41,527)	(43,969)
PROFIT FOR THE PERIOD	170,475	170,039
Attributable to:		
Equity holders of the parent	157,083	160,808
Minority interests	13,392	9,231
	170,475	170,039
Earnings per share		
Equity holders of the parent for the year:	LL	LL
Basic earnings per share - Common ordinary shares	214.41	221.30
Diluted earnings per share - Common ordinary shares	206.77	212.59

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2015 (LBP millions)	Unaudited 30-Sep-15	Unaudited 30-Sep-14
PROFIT FOR THE PERIOD	170,475	170,039
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Exchange difference on translation of foreign operations	(39,917)	(31,952)
Net other comprehensive loss to be reclassified to the income statement in subsequent periods	(39,917)	(31,952)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized (loss) gain from financial assets at fair value through other comprehensive income	(5,052)	6,943
Income tax effect	758	(1,076)
Net other comprehensive income not to be reclassified to the income statement in subsequent periods	(4,294)	5,867
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	(44,211)	(26,085)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	126,264	143,954
Attributable to:		
Equity holders of the parent	122,880	142,269
Non-controlling interests	3,384	1,685
	126,264	143,954