

# CONSOLIDATED FINANCIAL STATEMENTS

## As at 30 September 2014

**CAPITAL LBP 689,113,198,400 FULLY PAID,  
TOTAL EQUITY LBP 2,870,108,000,000 | C.R.B.14150,  
LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT**



**BYBLOS BANK** SAL

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2014 (LBP millions)

	Unaudited 30-Sep-14	Audited 31-Dec-13
<b>ASSETS</b>		
Cash and balances with central banks	6,248,049	5,809,930
Due from banks and financial institutions	2,839,401	3,353,314
Loans to banks and financial institutions and reverse repurchase agreements	1,046,668	614,866
Financial assets given as collateral	7,124	7,005
Derivative financial instruments	9,226	3,824
Shares and participations held at fair value through profit or loss	37,316	32,964
Debt instruments and other financial assets held at fair value through profit or loss of which: Net loans and advances designated at fair value through profit or loss	97,194 -	124,483 -
Net loans and advances to customers at amortized cost*	7,113,562	6,777,432
Net loans and advances to related parties at amortized cost	25,191	23,150
Debtors by acceptances	275,514	445,957
Shares and participations held at fair value through other comprehensive income	95,316	86,895
Debt instruments held at amortized cost	10,415,917	10,198,193
Property and equipment	235,965	243,230
Intangible assets	693	812
Assets taken in settlement of debt	36,932	36,379
Other assets	115,846	107,834
<b>TOTAL ASSETS*</b>	<b>28,599,914</b>	<b>27,866,268</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	94,518	81,854
Specific Provisions for doubtful and bad loans	198,150	213,603
Provisions Based on Collective Assessment	164,106	130,669

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As at 30 September 2014 (LBP millions)	Unaudited 30-Sep-14	Audited 31-Dec-13
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to central banks	70,450	51,502
Due to banks and financial institutions	1,086,543	1,392,562
Derivative financial instruments	6,062	3,063
Customers' deposits at amortized cost	23,179,582	21,960,271
Deposits from related parties at amortized cost	319,850	274,391
Engagements by acceptances	275,514	445,957
Debt issued and other borrowed funds	453,271	506,489
Other liabilities	192,272	195,706
Provision for risks and charges	146,262	138,374
Subordinated notes	414,220	412,368
<b>TOTAL LIABILITIES</b>	<b>26,144,026</b>	<b>25,380,683</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital – Common ordinary shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	229,013	229,014
Issue premium – Preferred shares	591,083	588,671
Reserves not available for distribution (legal and statutory)	749,232	672,317
Reserves available for distribution	94,810	97,253
Treasury shares	(7,646)	(10,054)
Retained earnings	38,752	52,119
Revaluation reserve of real estate	5,689	5,689
Reserve on revaluation of financial assets at fair value through OCI	(10,777)	(16,644)
Net results of the financial period - profit	160,808	224,682
Foreign currency translation reserve	(153,225)	(123,650)
	<b>2,386,852</b>	<b>2,408,510</b>
NON-CONTROLLING INTEREST	69,036	77,075
<b>TOTAL EQUITY</b>	<b>2,455,888</b>	<b>2,485,585</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>28,599,914</b>	<b>27,866,268</b>

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### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2014 (LBP millions)

	Unaudited 30-Sep-14	Audited 31-Dec-13
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Financing Commitments</b>		
Financing commitments given to banks & financial institutions	422,241	442,552
Financing commitments received from banks & financial institutions	149,158	167,962
Engagement to customers	299,285	342,448
<b>Bank guarantees</b>		
Guarantees given to banks & financial institutions	382,008	413,442
Guarantees given to customers	1,048,999	1,238,168
Guarantees received from customers	24,560,468	24,378,205
<b>Foreign Currencies Forwards</b>		
Foreign currencies to receive	516,181	463,220
Foreign currencies to deliver	510,522	462,458
<b>Claims from legal cases</b>	<b>48,187</b>	<b>48,261</b>
<b>Fiduciary assets</b>	<b>137,177</b>	<b>150,619</b>
<b>Asset under management</b>	<b>3,178,332</b>	<b>3,137,688</b>
<b>Bad debts fully provided for</b>	<b>57,851</b>	<b>59,818</b>

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### CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2014 (LBP millions)	Unaudited 30-Sep-14	Unaudited 30-Sep-13
Interest and similar income	1,044,327	959,523
Interest and similar expense	(773,274)	(693,542)
<b>NET INTEREST INCOME</b>	<b>271,053</b>	<b>265,981</b>
Fees and Commissions income	112,885	111,728
Fees and Commissions expense	(10,676)	(10,662)
<b>NET FEES AND COMMISSIONS INCOME</b>	<b>102,209</b>	<b>101,066</b>
Net gain from financial instruments at fair value through profit or loss of which: interest revenues/charges	53,063 5,457	77,383 14,315
Net gain or loss on financial assets at amortized cost	60,855	62,830
Revenue from financial assets at fair value through other comprehensive income	2,296	632
Other operating income	14,828	14,894
<b>TOTAL OPERATING INCOME</b>	<b>504,304</b>	<b>522,786</b>
Credit loss expense	(37,189)	(83,141)
<b>NET OPERATING INCOME</b>	<b>467,115</b>	<b>439,645</b>
Personnel expenses	(126,267)	(121,971)
Depreciation of property and equipment	(18,421)	(19,983)
Amortisation of intangibles assets	(119)	(119)
Other operating expenses	(108,300)	(98,730)
<b>TOTAL OPERATING EXPENSES</b>	<b>(253,107)</b>	<b>(240,803)</b>
<b>PROFIT BEFORE TAX</b>	<b>214,008</b>	<b>198,842</b>
Income tax expense	(43,969)	(27,643)
<b>PROFIT FOR THE PERIOD</b>	<b>170,039</b>	<b>171,199</b>
<b>Attributable to:</b>		
Equity holders of the parent	160,808	164,857
Minority interests	9,231	6,342
	<b>170,039</b>	<b>171,199</b>
<b>Earnings per share</b>		
Equity holders of the parent for the year:	LL	LL
Basic earnings per share - Common ordinary shares	221.30	228.75
Diluted earnings per share - Common ordinary shares	212.59	218.03

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### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2014 (LBP millions)	Unaudited 30-Sep-14	Unaudited 30-Sep-13
<b>Profit for the period</b>	<b>170,039</b>	<b>171,199</b>
Net unrealized gain from financial instruments at fair value through other comprehensive income	6,943	3,272
Exchange differences on translation of foreign operations	(31,952)	(41,344)
Income tax effect on components of other comprehensive income	(1,076)	(429)
<b>Other comprehensive loss for the period</b>	<b>(26,085)</b>	<b>(38,501)</b>
<b>Total comprehensive income for the period</b>	<b>143,954</b>	<b>132,698</b>
<b>Attributable to:</b>		
Equity holders of the parent	142,269	162,001
Minority interests	1,685	(29,303)
	<b>143,954</b>	<b>132,698</b>