

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,888,925,640,024

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 30 June 2020 (LBP millions)

	Unaudited 30-Jun-20	Audited 31-Dec-19
ASSETS		
Cash and balances with central banks	15,665,734	14,941,646
Due from banks and financial institutions	1,933,550	2,545,288
Loans to banks and financial institutions and reverse repurchase agreements	281,411	356,710
Derivative financial instruments	13,157	703
Financial assets held at fair value through profit or loss	64,164	83,551
Net loans and advances to customers at amortized cost	4,939,967	6,713,825
Net loans and advances to related parties at amortized cost	17,629	24,556
Debtors by acceptances	80,757	154,860
Financial assets held at amortized cost	6,137,914	7,422,536
Financial assets held at fair value through other comprehensive income	188,378	242,984
Property and equipment and right-of-use assets	322,786	337,006
Intangible assets	19,263	19,840
Non-current assets held for sale	72,109	71,682
Other assets	585,034	125,608
TOTAL ASSETS	30,321,853	33,040,795

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,888,925,640,024

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BYBLOS BANK S.A.L.

LIABILITIES AND EQUITY

As at 30 June 2020 (LBP millions)

	Unaudited 30-Jun-20	Audited 31-Dec-19
LIABILITIES		
Due to central banks	1,513,277	1,528,796
Due to banks and financial institutions	1,108,559	1,239,392
Derivative financial instruments	831	908
Customers' deposits at amortized cost	24,039,758	25,968,431
Deposits from related parties at amortized cost	224,544	225,634
Debt issued and other borrowed funds	9,559	441,828
Engagements by acceptances	80,986	155,119
Other liabilities	263,477	356,800
Provisions for risks and charges	191,937	183,307
Subordinated notes	431,367	429,792
TOTAL LIABILITIES	27,864,295	30,530,007

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 30 June 2020 (LBP millions)

	Unaudited 30-Jun-20	Audited 31-Dec-19
Share capital – Common shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common shares	229,014	229,014
Issue premium – Preferred shares	591,083	591,083
Non-distributable reserves	1,031,600	1,026,565
Distributable reserves	126,543	124,998
Treasury shares	(8,787)	(8,967)
(Accumulated losses) / Retained earnings	(92,922)	96,728
Revaluation reserve of real estate	5,689	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(82,802)	(39,909)
Net results of the financial period	(3,903)	(183,553)
Foreign currency translation reserve	(60,681)	(52,918)
	2,423,947	2,477,843
NON-CONTROLLING INTEREST	33,611	32,945
TOTAL EQUITY	2,457,558	2,510,788
TOTAL LIABILITIES AND EQUITY	30,321,853	33,040,795

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,888,925,640,024

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2020 (LBP millions)

30-Jun-20 (Unaudited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	95,151	95,151
Other guarantees	104,776	536,556	641,332
	104,776	631,707	736,483
Commitments			
Documentary credits	50,574	95,245	145,819
Loan commitments	-	971,391	971,391
	50,574	1,066,636	1,117,210
31-Dec-19 (Audited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	147,574	147,574
Other guarantees	125,716	710,835	836,551
	125,716	858,409	984,125
Commitments			
Documentary credits	101,135	238,770	339,905
Loan commitments	-	1,130,645	1,130,645
	101,135	1,369,415	1,470,550

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,888,925,640,024

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED INCOME STATEMENT

Period ended 30 June 2020 (LBP million)

	Unaudited 30-Jun-20	Unaudited 30-Jun-19
Interest and similar income	1,103,116	1,220,051
Less: Tax on interest	(84,433)	(53,790)
Interest and similar income (net of tax on interest)	1,018,683	1,166,261
Interest and similar expense	(680,651)	(980,316)
NET INTEREST INCOME	338,032	185,945
Fees and Commissions income	70,532	76,580
Fees and Commissions expense	(4,960)	(6,754)
NET FEES AND COMMISSIONS INCOME	65,572	69,826
Net (loss) gain on financial assets fair value through profit or loss of which: interest revenues/charges	(23,780) 68	12,821 1,134
Other trading income	409,308	-
Revenue from financial assets at fair value through other comprehensive income	1,483	2,606
Net (loss) gain on financial assets at amortized cost	(19,802)	6,225
Other operating income	149,738	41,082
TOTAL OPERATING INCOME	920,551	318,505
Net impairment on financial assets	(701,470)	(24,773)
NET OPERATING INCOME	219,081	293,732
Personnel expenses	(91,556)	(105,612)
Depreciation of property and equipment	(13,134)	(11,120)
Other operating expenses	(48,451)	(64,965)
TOTAL OPERATING EXPENSES	(153,141)	(181,697)
OPERATING PROFIT	65,940	112,035
Provisions for risks and charges	(6,000)	(5,049)
Net gain from disposal of property and equipment	835	2,251
PROFIT BEFORE TAX	60,775	109,237
Income tax expense	(60,775)	(18,904)
PROFIT FOR THE PERIOD	0	90,333
Attributable to:		
Equity holders of the parent	(3,903)	86,344
Non-controlling interests	3,903	3,989
	0	90,333

CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2020

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,888,925,640,024

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 June 2020 (LBP million)

	Unaudited 30-Jun-20	Unaudited 30-Jun-19
Profit for the period from continuing operations	0	90,333
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(45,292)	(982)
Income tax effect	6,834	163
	(38,458)	(819)
Exchange difference on translation of foreign operations	(9,546)	437
Net other comprehensive loss to be reclassified to the income statement in subsequent periods	(48,004)	(382)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized (loss) gain from equity instruments at fair value through other comprehensive income	(7,066)	2,873
Income tax effect	1,219	(477)
	(5,847)	2,396
Net other comprehensive (loss) income not to be reclassified to the income statement in subsequent periods	(5,847)	2,396
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	(53,851)	2,014
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD, NET OF TAX	(53,851)	92,347
Attributable to:		
Equity holders of the parent	(50,614)	88,300
Non-controlling interests	(3,237)	4,047
	(53,851)	92,347