
Fees & Commissions

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ACCOUNTS

1. Accounts

A. Account Opening Fee

	Iraqi Dinar	US Dollar
opening an individual bank account	Zero	
opening a corporate bank account	Zero	

B. Account Maintenance Fees

	Iraqi Dinar	US Dollar
Current account (IQD) for Individual	IQD 2,000 monthly	
Current account (foreign currencies) for Individual	USD 1.5 monthly	
Current account (IQD) Companies	IQD 4,000 monthly	
Current account (foreign currencies) Companies	USD 3 monthly	
Saldom account category 1141 - A	-	
Saldom account category 1141 - B	IQD 750 monthly	USD 0.5 monthly
Saldom account category 1141 - C	IQD 1,500 monthly	USD 1.2 monthly

C. Salary Domiciliation Accounts (Company Accounts – Category 7312)

a- To be charged on company account if paid within same branch	USD 1.2 / employee minimum USD 18 / excel sheet or IQD 1,500 minimum IQD 22,000
b- To be charged on company account if paid to a different branch	USD 2.5 / employee minimum USD 36 / excel sheet or IQD 3,000 minimum IQD 45,000

D. Statement of Account Fees

	Iraqi Dinar	US Dollar
Statement of account	IQD 3,000 quarterly fixed rate + IQD 1,500 for each page	USD 2.5 quarterly fixed rate + USD 1.15 for each page

E. Attestation Request

	Iraqi Dinar	US Dollar
Certificate Fees for Individuals	IQD 15,000	Equivalent to IQD 15,000 in US dollars and other currencies
Certificate Fees for Companies	IQD 75,000	Equivalent to IQD 75,000 in US dollars and other currencies

F. Account Closer

	Iraqi Dinar	US Dollar
Closing of account fees	Free	Free

G. Online Banking

	Iraqi Dinar	US Dollar
EPKI	-	-
Token	-	-

H. Fees for withdrawals and deposits at branches

	Iraqi Dinar	US Dollar
Cash deposit:	No commission	No commission
Between branches	1% flat except amount deposited in Basra branch no comm. applied	
NB: 2% Commission will apply on low denomination in USD (20-10-5-1)		
4% commission on Euro/ 500 Banknote is not accepted		
Bundle of 10 packets of 10,000 = 10,000 IQD Bundle of 10 packets of 5,000 = 10,000 IQD Bundle of 10 packets of 1,000 = 10,000 IQD Bundle of 10 packets of 500 = 10,000 IQD Bundle of 10 packets of 250 = 10,000 IQD		

Cash withdrawal :	
Iraqi Dinar	No commission
US Dollar	No commission if account was credited through transfer then 2% com.
Between branches	1‰ flat



DEBIT CARDS/ CREDIT CARDS/ ATMS

2. Debit Cards/Credit Cards/ATMs

A. Payment card / Credit card

Card Issuance	
Debit Card Issuance Fee	Zero
Debit Card Renewal Fee	Zero
Debit Card Replacement Fee	Zero

B. Debit Cards / Credit Cards:

	Card Type	Yearly			Monthly		
		Iraqi Dinar	US Dollar	Euro	Iraqi Dinar	US Dollar	Euro
Credit Cards	MasterCard Titanium	IQD 150,000	USD 100	EURO 100	IQD 1,500	USD 1.20	EURO 1.20
	MasterCard Platinum	-	USD 200	-	-	USD 1.20	-
	Visa Infinite	IQD 300,000	USD 350	-	IQD 3,000	USD 2	-
	Visa Platinum	IQD 150,000	USD 100	EURO 100	IQD 1,500	USD 1.20	EURO 1.20
Debit Cards	MasterCard Titanium Visa Card Gold	-	-	-	IQD 3,000	USD 2.50	-
	MasterCard Platinum Visa Card Platinum	-	-	-	IQD 6,000	USD 4.50	-
Prepaid Card	Master Card	IQD 50,000	USD 30	-	-	-	-

- Group offering Clients have special pricing depend on the offer.

C. ATMs:

- Free for Byblos Bank Iraq Debit Card Holder.
- %2 Minimum USD 5 for Byblos Bank Iraq Credit Card Holder (Interest applied from the day of the transaction).



PRODUCTS AND SERVICES GENERAL

3.Products and Services General

A. Checks

- Issuance of Banker Check/Certified Check

	Iraqi Dinar	US Dollar
Banker Checks Issuance:	IQD 20,000	US\$ 15
Certified Checks Issuance:	IQD 20,000	US\$ 15

	Iraqi Dinar	US Dollar
Stop payment of Bankers check:	IQD 25,000 + IQD 50,000	US\$ 20 + IQD 50,000
Byblos checks withdrawal:	No commission	2% Commission is applied if previous deposits were through incoming transfers for all branches
Between branches in both Ccys	1‰ flat (both currencies)	
Stop payment of Byblos Checks:	Commission IQD 13,000 + IQD 25,000 on each check (forged, stolen or lost)	Commission US\$ 10 + IQD 25,000 on each check (forged, stolen or lost)

- Checks sent through ACH Clearing Inside Baghdad

	Iraqi Dinar	US Dollar
a- VIP Check	2‰ flat IQD min 25,000 IQD	5‰ flat USD min 20 USD
b- Regular check	1‰ flat min IQD 25,000	USD 2% flat min USD 20

	Iraqi Dinar	US Dollar
Returned ACH Clearing Check	IQD 6,500	USD 5
Check received for collection from Outside Iraq		4‰ Min USD 15 + USD 50 Swift
Check sent for collection Outside Iraq:		Com.4‰ Minimum US 25 + USD 100 - express courier
Returned check sent for collection from Outside Iraq	IQD 6,500	USD 5

- Checkbook Issuance

	Iraqi Dinar	US Dollar
Checkbook	IQD 25,000 25 papers	USD 20 25 papers
	IQD 50,000 50 papers	USD 40 50 papers

B. Safe Boxes

	Iraqi Dinar	US Dollar
a- Small	-	USD 300 yearly
b- Medium	-	USD 400 yearly
c- Large	-	USD 500 yearly
NB: USD 200 will be blocked as a collateral		

C. Echannels

	POS	Payment Gateway
Installation	USD 150	USD 370
Money Fees	USD 15	USD 45

D. Deposit

Commission	
commission for renewing an investment/fixed deposit	<u>Zero</u>
commission for breaking an investment/fixed deposit	<u>Zero</u>



LOANS

4.Loans

A. Retail Loans:

Regressive Interest Rate	12% - 16% based on loan amount and period
File Fees	IQD 50,000 – IQD 200,000 based on loan amount
Stamp Fees	3‰
Life Insurance Fees	To be defined with the insurance company based on client's age
Expert Fees	IQD 150,000- IQD 300,000 based on location



BILLS

5. Bonds

A. Bonds

	US Dollar
Issuance Bid Bond	0.50% P.Q Min USD 200
Issuance Performance Bond	0.75% P.Q Min USD 200
Issuance Payment Bond	0.75% P.Q Min USD 200
Issuance Advance Payment Bond	0.75% P.Q Min USD 200
Shipping Guarantee (against LC)	USD 25 per month Min USD 200
Shipping Guarantee (against DC)	1% P.Q Min USD 200
Amendment	USD 60
Cancellation of Guarantee	USD 50
Issuance against Bank Counter Guarantee	As per FI decision
Issuance of Counter Guarantee	As per FI decision
Swift Fees	Issuance: USD 75
	Amendment: USD 50
Courier Charges	USD 150 Outside Kurdistan Region in Iraq
Stamp fees (for issuance and increase)	3‰ flat
Transmission LG Commission	Flat Commission For USD 200

B. Transfers Fees

- Incoming Transfers:

	Iraqi Dinar	US Dollar
Incoming Transfer:	Com.1% (Minimum USD 15 or CV)	
RTGS/ACH Incoming Transfers	1% flat min. IQD 6,500	2% flat min. USD 5
Return Incoming Transfer (RTGS/ ACH/ Regular)	US 25	
Incoming Transfer Received through BBL	Com.1% (Minimum USD 20 or CV) Taken by Branch	
Correspondent Charge on Incoming Transfer Received from BBL	USD 8 Taken per Operation	

- Outgoing Transfers

RTGS/ACH Outgoing Transfers	Commission 2‰ (Minimum IQD 20,000 or CV, Flat Fees IQD 18,000)	Commission 2‰ (Minimum US 15, Flat Fees USD 15)
Outside Iraq through K2	In USD: Ten dinars per dollar, exchange rate difference including fees, commissions, and costs + 3 per thousand (Min.USD 30, Swift USD 35)	
Outgoing Transfers	Cash deposit USD	3‰ (Min. USD 30, Swift USD35)
	Cash deposit IQD	5‰ (Min. USD 30, Swift USD35)
	Incoming (RTGS)	
	Incoming transfer	
Return Incoming Transfer (RTGS/ ACH/ Platform/ Regular)	USD 25	
**The commission is not deducted if it's a branch error		
Swift Investigation (Incoming / Outgoing)	USD 25	
SWIFT MT940	USD 100	

C. Transfer Account to Account Same CIF or Different CIFs

	Iraqi Dinar	US Dollar
a- Same currency	-	-
b- Different currencies	-	-
c- Different branch	1.5‰ (all currencies)	

D. Documentary Credit:

- Documentary Credit – Import

	US Dollar
Opening	6‰ P.Q Min USD 200 or C/V (Except for Corporate Clients: as per CA)
Amendment in amount	Same as opening
Other Amendments	USD 60
Acceptance/Deferred Payment	0.75% P.Q Min USD 200
Payment	1‰ Flat Min USD 200 (on each set of document) or 3‰ Min USD 200 if settled locally
Discrepancy Charges	USD 200 on each value of documents USD 100 on each value of documents (in case no discrepancy)
Without Checking	USD 140
Cancellation Charges: LC expired unutilized	USD 50
Standby L/C	0.75% P.Q Min USD 200
Stamp Fees for issuance and increase	3‰ flat
Swift Fees	USD 50

- Documentary Credit – Export

	US Dollar
Advising without adding confirmation	1‰ flat Min USD 200
Confirmation	Subject to FI Approval (on a Case by Case)
Payment of foreign settlement in USD	1‰ Min USD 200 (one each set of documents)
Payment of local settlement in USD	4‰ Min USD 200 (one each set of documents)
Transfer of LC	4‰ Min USD 200
Amendment in amount &/or validity	same as confirmation
Other Amendments	USD 60
Deferred Payment/Acceptance	Subject to FI approval (on a case by case basis)
Discrepancy Charges	USD 220 on each value of documents USD 110 on each value of documents (in case no discrepancy)
Without Checking	USD 160
Cancellation Charges	USD 50
Discount	Subject to FI approval (on a case by case basis)
Swift Fees	Opening: USD 75
	Amendment: USD 50
Courier Charges	USD 150

- Documentary Collection (Import/Export)

	US Dollar
Against Acceptance	2.5‰ Min USD 200
At Sight	5‰ Min USD 200
Against Byblos Acceptance (Aval)	0.75 P.Q Min USD 200
Amendment	USD 50
Returned Collection Unpaid	USD 50
Swift Fees	USD 50
Stamp fees on Bills	3‰ flat