

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	102.625	103.625	3.656	2.244	0.68	0.67	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	108.500	109.500	3.847	3.264	1.56	1.53	2
9 Lebanon May 14	9.000	02/05/2014	113.250	113.750	3.981	3.807	2.54	2.49	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	103.000	104.000	4.936	4.631	3.15	3.08	2
8.50 Lebanon Aug 15	8.500	06/08/2015	114.000	114.625	4.689	4.532	3.47	3.39	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	113.500	114.500	5.124	4.894	3.77	3.68	2
9 Lebanon Mar 17	9.000	20/03/2017	117.000	118.000	5.485	5.299	4.58	4.46	2
6.375 Lebanon Mar 20	6.375	09/03/2020	102.750	103.750	5.963	5.817	6.70	6.50	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	115.500	116.125	6.116	6.038	7.00	6.80	2
7 Lebanon Dec 2024	7.000	03/12/2024	103.000	104.000	6.657	6.546	8.94	8.65	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	102.500	102.950	9.828
REP OF SRI LANKA	8.250	24/10/2012	106.500	107.500	2.716
PETROLEOS MEXICA.	6.000	05/03/2020	112.250	113.000	4.242
TAQA ABU DHABI	6.600	01/08/2013	108.250	108.750	2.361
ADCB F. CAYMAN	4.750	08/10/2014	104.250	105.000	3.239
PET. VENEZUELA	5.250	12/04/2017	62.500	63.500	15.076
ORASCOM	7.504	01/03/2022	100.000	100.250	7.482
REP.VENEZUELA	8.500	08/10/2014	90.500	91.500	11.906
CELL C PTY LTD	11.000	01/07/2015	101.510	103.490	10.219
BANCO DO BRASIL	4.500	22/01/2015	104.200	104.450	3.198
DOLPHIN ENER.LTD	5.888	15/06/2019	107.625	108.125	4.688

BEIRUT STOCK EXCHANGE as 01/07/2011

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.68	0.00	0.00%	5.79	0.06
Byblos bank Prty	N/A	N/A	N/A	N/A	N/A
Byblos bank GDR	90	0.00	0.00%	-	-
Byblos bank Pref 08'	100	0.00	0.00%	-	-
Byblos bank Pref 09'	100	0.00	0.00%	-	-
Audi (GDR)	7.34	0.09	1.24%	1.01	0.27
Blom (GDR)	8.6	0.00	0.00%	0.73	0.42
Solidere A	17.26	-0.21	-1.20%	15.59	0.06
Solidere B	17.3	-0.21	-1.10%	15.62	0.06
Holcim	16.50	-1.00	-5.70%	17.36	0.05
Casino	540	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.474
	5 YEARS	1.783
	10 YEARS	3.182
	30 YEARS	4.390
EUR BUND	2 YEARS	1.646
	5 YEARS	2.287
	10 YEARS	3.024
	30 YEARS	3.728

Equity Indices	Price	% Change
NASDAQ Comp	2816.03	1.53%
NASDAQ 100	2361	1.50%
DJI	12582.77	1.36%
S&P 500	1339.67	1.44%
Nikkei	9868.07	0.53%
SMI	6237.81	0.82%
CAC 40	4007.35	0.63%
DAX	7419.44	0.59%
FTSE	5989.76	0.74%
Euronext 100	709.1	0.65%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1330.74	-0.29%
SAUDI All Share .SASI	6660.17	1.98%
Doha Stock Market .QSI	8478.79	1.73%
Kuwait SE .KWSE	6172.9	-0.87%
Abu Dhabi SE .ADI	2708.4	-0.11%
Egyptian .CASE30	5418.69	2.55%
Dubai FM Gen Id .DFMGI	1553.31	3.03%
Morocco CFG 25	5933.34	-3.77%
Bahrain .BAX	1317.44	-5.30%

Tracker Underlying	Last Price	% Change
FXI China	43.30	0.81
EWG Germany	27.14	0.93
EWJ Japan	10.52	0.86
EWY Korea	66.07	1.65
EWT Taiwan	15.39	1.38
EWZ Brazil	74.16	1.10
IIF India	21.78	-0.73
RNE Eastern Europe	18.81	1.18
TKF Turkey	16.06	0.50
GLD Gold	144.93	-0.73
USO Oil	37.15	-0.24

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1482.30	-1.33%
Silver / Oz	33.69	-3.21%
Palladium / Oz	777.75	0.00%
Platinum / Oz	1786.80	0.00%
Copper/ Lbs	429.20	0.47%
Aluminum / Lbs	111.80	-0.67%
Coffee / Lbs	269.00	0.00%
Cocoa EUR / 100 Kg	3171.00	0.00%
Wheat / Tone	657.50	0.00%
Soybean / Bsh	1306.25	0.00%
Wti / Bbl	95.47	0.88%
Brent	110.36	-1.68%

Libor USD	Rate
1 months	0.19
3 Months	0.25
6 Months	0.40
1 Year	0.74
Libor EUR	Rate
1 months	1.27
3 Months	1.48
6 Months	1.75
1 Year	2.13

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1512	1514		
Euro	1.4552	1.4556	1.4577	1.453
JPY	80.74	80.75	80.90	80.67
GBP	1.6084	1.6088	1.609	1.6058
CHF	0.8471	0.8476	0.8483	0.846
CAD	0.9588	0.9594	0.96	0.9576
AUD	1.0739	1.074	1.0785	1.0719

Key Economic Calendar		
Data	Date	Forecast
US		
Market Closed	04-JUL-11	
Durable Goods	05-JUL-11	N/A
Euroland / Japan		
EZ Producer Prices	05-JUL-11	6.30%

REGIONAL MARKET

Lebanon's BLOM stock index fell 0.29 percent to 1330.6 points. Solidere A fell 1.26 percent to \$17.26 and its Solidere B fell 1.10 percent to \$17.30 Byblos Bank S.A.L. remained unchanged percent to 1.68.

Egypt raised 2.5 billion Egyptian pounds (\$419 million) from the sale of treasury bills yesterday, missing

its target by more than 50 percent. United Arab Emirates banks' overall deposits fell 0.4 percent in May from April to 1,123.5 billion dirhams, while lending decreased by 0.5 percent to 1,048.7 billion dirhams.

TOP FX NEWS

The euro rose to three-week highs versus the dollar and yen on speculation the European Central Bank will increase interest rates this week after the region rescued debt-stricken Greece from the brink of default. The shared currency gained against 12 of its 16 major counterparts after European finance ministers authorized an 8.7 billion-euro (\$12.7 billion) loan payout to Greece by mid-July. Thailand's baht rose after an election victory by allies of former premier Thaksin Shinawatra spurred optimism that foreign investors will return. Australia's dollar weakened after reports showed retail sales and building approvals fell. The euro rose to \$1.4563 as of 1:10 p.m. in Tokyo from \$1.4526 in New York last week, after advancing to \$1.4578, the strongest since June 9. The currency climbed 0.2 percent to 117.63 yen, after appreciating to 117.74 yen, the highest since June 8. The dollar traded at 80.78 yen from 80.83 yen. The Dollar Index, which tracks the greenback against the currencies of six major U.S. trading partners, fell 0.2 percent to 74.158 after sliding to 74.111, the lowest since June 10. U.S. financial markets are shut today for Independence Day. Australia's dollar snapped a four-day gain after the Bureau of Statistics said retail sales fell 0.6 percent and building approvals declined 7.9 percent in May. Reserve Bank of Australia policy makers will leave the benchmark rate unchanged at 4.75 percent tomorrow, according to all 28 economists surveyed by Bloomberg News.

USD/JPY

Res: 81.27/81.77/82.23
Sup: 80.55/80.27/80.02

EUR/USD

Res: 1.4580/1.4604/1.4632
Sup: 1.4510/1.4467/1.4437

GBP/USD

Res: 1.6177/1.6230/1.6304
Sup: 1.6052/1.5987/1.5970

GOLD

Res: 1499.4/1513.9/1524.0
Sup: 1478.4/1472.0/1464.4

EUROLAND

European stocks surged this past week by the most in a year, led by a rally in banks and mining companies after Greek lawmakers passed a five-year austerity package, qualifying the country for further aid. EFG Eurobank Ergasias SA led a rally in Greek lenders, as three of the country's banks surged 14 percent. Lloyds Banking Group Plc jumped 17 percent after announcing plans to cut costs by 1.5 billion pounds (\$2.4 billion) by 2014. Vedanta Resources Plc and Antofagasta Plc climbed with metal prices, surging more than 11 percent. London Stock Exchange Group Plc jumped 9 percent after scrapping its bid for Canada's TMX Group Inc. The Stoxx Europe 600 Index jumped 4.1 percent to 274.92 in the past week, snapping eight consecutive weeks of losses. The gauge has still fallen 5.6 percent from this year's high on Feb. 17 as U.S. economic data trailed forecasts and concern mounted that Europe's debt crisis would deepen. Greek Prime Minister George Papandreou this week won the backing of his country's parliament to implement the 78 billion-euro (\$113 billion) austerity package needed to qualify for further financial assistance from the European Union. Austrian Finance Ministry official Thomas Wieser said Greece may receive as much as 85 billion euros in new financing, including a contribution from private investors, in a second bailout aimed at stopping the country from defaulting. EU finance chiefs will hold a conference call this weekend to free up a 12 billion-euro payment overdue. National benchmark indexes climbed in all 18 western European markets this week except Iceland. The U.K.'s FTSE 100 Index increased 5.1 percent, Germany's DAX Index gained 4.2 percent and France's CAC 40 Index jumped 5.9 percent. Greece's ASE Index jumped 6.2 percent, the most since January. Bank stocks were the best performing industry in the Stoxx 600 this week, surging 7.6 percent, paced by Greece's three biggest lenders. Eurobank, Alpha Bank SA and National Bank of Greece SA all surged 14 percent in Athens. Standard Chartered Plc jumped 10 percent after the U.K.'s third-largest bank by market value said first-half profit before taxes may post "double-digit" growth from a year earlier. Lloyds led a rally in U.K. banks, surging 17 percent, its biggest weekly advance since August 2009. Britain's largest mortgage lender said it will cut 15,000 jobs and reduce costs as the company withdraws from overseas units and increases its focus on the U.K. LSE jumped 9 percent after the London and Toronto exchanges said they won't proceed with their friendly C\$3.29 billion (\$3.4 billion) merger because they didn't get the required two-thirds of votes cast by proxy. UBS AG said the bourse may become a bid target. Vestas Wind Systems A/S surged 14 percent after EDF Energies Nouvelles SA agreed to use its turbines for at least half of its land-based wind farms in Europe.

US MARKETS

Stocks climbed, sending U.S. benchmark indexes to their biggest weekly gains in two years, as a U.S. manufacturing index unexpectedly rose and Greece moved closer to averting a default. Treasuries fell and corn tumbled for a third day. The Standard & Poor's 500 Index advanced 1.4 percent to 1,339.67 at 4 p.m. in New York, extending its weekly rally to 5.6 percent. Yields on 10-year Treasury notes rose three basis points, reaching their highest level since May. The S&P GSCI index of 24 commodities dropped 0.7 percent as corn tumbled to the lowest level since December and crude oil dropped for the first time in four days. The Swiss franc depreciated against all 16 major currencies monitored by Bloomberg. A U.S. report from the Institute for Supply Management today showed manufacturing growth unexpectedly picked up in June. Greece may receive as much as 85 billion euros (\$124 billion) in a second bailout aimed at preventing default, according to an Austrian Finance Ministry official. Factory output growth fell to the lowest level since February 2009, according to the China Federation of Logistics and Purchasing. Home Depot Inc., 3M Co. and Intel Corp. rallied at least 1.4 percent, pacing gains among companies most-dependent on economic growth. The Dow Jones Transportation Average, a proxy for economic growth, rose 2.3 percent. Eastman Kodak Co. tumbled 14 percent after a trade panel failed to reach consensus on the camera company's claims that Apple Inc. and Research In Motion Ltd. infringe its image-preview technology. Corn fell for a third day, losing 3.8 percent, after the U.S. Department of Agriculture said on Thursday U.S. farmers planted a bigger crop than analysts were expecting. Prices reached \$5.755, the lowest for the most-active contract since Dec. 13. The grain is up 55 percent in the past year. Gold futures lost 1 percent, reaching a six-week low, as progress in Greece against a default curbed demand for the metal as

an investment haven. Crude oil fell 0.5 percent to \$94.94 a barrel. Futures tumbled as much as 2.1 percent on the weak economic data from China and Europe, then pared losses after the U.S. manufacturing report. The U.S. and China are the world's two largest oil-consuming countries, and manufacturing numbers are used as indicators for fuel demand growth. Oil prices gained 4.2 percent this week, the most since the period ended April 8. They have risen 30 percent in the past year. The Swiss franc, considered an investment haven, slid 1.1 percent versus the euro and 1 percent against the dollar, as investors sought higher-yielding currencies. The euro gained 0.2 percent versus the dollar, to \$1.4525, extending its advance for the week to 2.4 percent. The yen depreciated versus 15 of 16 major peers, falling the most against the Swedish krona. The yield on the Greek two-year note rose eleven basis points, following three days of declines. European Union finance chiefs will hold a conference call tomorrow to free up a fifth installment of aid to Greece from last year's bailout. Greece needs that 12 billion-euro payment to meet a 6.6 billion-euro bond maturity in August. The MSCI All-Country World Index gained 1.1 percent. Three shares advanced for every two that fell in the Stoxx Europe 600 Index, which rose 0.8 percent. The Stoxx 600 gained 4.1 percent this week, the biggest jump since July. The MSCI Asia Pacific Index gained 0.4 percent, while the MSCI Emerging Markets Index rose 1 percent. The Nikkei-225 Stock Average advanced 0.5 percent after Japanese companies said in a Tankan survey they will boost capital spending 4.2 percent in fiscal 2011, exceeding analysts' forecasts for a 2.4 percent gain. Russia's Micex Index climbed 1.9 percent after President Dmitry Medvedev lifted curbs on domestic-share trading.

EMERGING-MARKETS

Thailand's baht rose by the most since February 2008 and shares climbed after an election victory by allies of exiled premier Thaksin Shinawatra raised prospects foreign investors will return to the nation. The cost of protecting government bonds from default dropped the most in more than a year as Pheu Thai, led by Thaksin's sister Yingluck Shinawatra, was forecast to win 264 seats in the 500-member parliament, defeating the Democrat party of Prime Minister Abhisit Vejjajiva, according to an Election Commission estimate after 98 percent of the vote was counted.

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