

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	M duration	Frq
9 Lebanon May 14	9.000	02/05/2014	106.500	107.500	5.023	4.442	1.61	1.57	2
8.50 Lebanon Aug 15	8.500	06/08/2015	110.000	111.000	4.867	4.527	2.72	2.66	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	110.000	111.000	5.285	4.983	3.07	2.99	2
9 Lebanon Mar 17	9.000	20/03/2017	114.500	115.500	5.405	5.178	3.82	3.72	2
5.15 Lebanon Nov 18	5.150	12/11/2018	99.000	100.000	5.338	5.148	5.36	5.22	2
6.375 Lebanon Mar 20	6.375	09/03/2020	100.500	101.500	6.290	6.124	5.98	5.80	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	113.000	114.000	6.281	6.142	6.37	6.18	2
6.1 Lebanon 2022	6.100	04/10/2022	99.000	100.000	6.233	6.099	7.60	7.37	2
7 Lebanon Dec 2024	7.000	03/12/2024	104.500	105.500	6.463	6.348	8.45	8.19	2
6.60 Lebanon Dec 2026	6.600	27/11/2026	99.500	100.500	6.653	6.544	9.35	9.05	2

EMERGING MARKETS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
ABCD FINANCE	4.750	08/10/2014	105.655	105.970	1.991
BANCO DO BRASIL	4.500	22/01/2015	105.625	106.125	2.032
DAR AL ARKAN INTL.	10.750	18/02/2015	107.030	107.970	7.435
PROV DE BUENOS A.	11.750	05/10/2015	77.000	77.000	22.246
AFRICAN BANK LTD	8.125	24/02/2017	102.250	102.750	7.464
CROATIA	6.250	27/04/2017	103.625	104.125	5.308
DUBAI DOF SUKUK	4.900	02/05/2017	105.000	105.750	3.651
PETROLEOS DE VEN	8.500	02/11/2017	87.750	88.750	11.547
DOLPHIN ENERGY	5.888	15/06/2019	113.030	113.470	3.681
KUWAIT PROJECTS	9.375	15/07/2020	115.530	116.220	6.756
VIMPELCOM HLDGS	7.504	01/03/2022	99.625	100.125	7.522

BEIRUT STOCK EXCHANGE as 03/08/2012

Name	Price	\$Change	%Chg	P/E	Div Yield
Byblos bank	1.54	0.00	0.00%	5.31	0.06
Byblos bank GDR	79.00	0.00	0.00%	-	-
Byblos bank Pref 08'	100	0.00	0.00%	-	-
Byblos bank Pref 09'	101.6	1.00	0.99%	-	-
Audi (GDR)	6	0.00	0.00%	0.82	0.33
Blom (GDR)	7.84	0.00	0.00%	0.67	0.46
Solidere A	13.72	-0.02	-0.15%	12.39	0.07
Solidere B	13.94	0.08	0.57%	12.59	0.07
Holcim	16.00	0.00	0.00%	16.42	0.05
Casino	545	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.240
	5 YEARS	0.656
	10 YEARS	1.556
	30 YEARS	2.641
EUR BUND	2 YEARS	-0.022
	5 YEARS	0.431
	10 YEARS	1.426
	30 YEARS	2.250

Equity Indices	Price	% Change
NASDAQ Comp	2967.90	2.00%
NASDAQ 100	2676.00	2.15%
DJI	13096.17	1.69%
S&P 500	1390.99	1.90%
Nikkei	8555.11	-1.13%
SMI	6461.54	0.85%
CAC 40	3374.19	4.38%
DAX	6865.66	3.93%
FTSE	5787.28	2.21%
Euronext 100	645.77	3.39%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1145.642	-0.12%
SAUDI All Share .SASI	6945.11	0.97%
Doha Stock Market .QSI	8340.31	0.27%
Kuwait SE .KWSE	5732.99	0.20%
Abu Dhabi SE .ADI	2511.09	-0.22%
Egyptian .CASE30	5034.77	2.01%
Dubai FM Gen Id .DFMGI	1575.32	1.77%
Morocco CFG 25	5438.01	0.25%
Bahrain .BAX	1095.6	0.00%

Tracker Underlying	Last Price	% Change
FXI China	34.80	2.47
EWG Germany	20.69	5.72
EWJ Japan	9.02	1.12
EWY Korea	55.96	2.34
EWT Taiwan	12.43	2.47
EWZ Brazil	53.48	2.89
IIF India	15.17	1.61
RNE Eastern Europe	14.76	1.72
TKF Turkey	14.49	2.91
GLD Gold	155.55	0.92
USO Oil	34.07	4.51

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	4.75%
3 Months	4.75%
6 Months	4.90%
1 Year	4.90%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1606.00	1.17%
Silver / Oz	27.79	3.00%
Palladium / Oz	577.40	1.83%
Platinum / Oz	1412.90	1.92%
Copper/ Lbs	337.10	2.38%
Aluminum / Lbs	103.05	-0.53%
Coffee / Lbs	171.65	-1.69%
Cocoa EUR / 100 Kg	2369.00	-1.33%
Wheat / Tone	891.25	3.03%
Soybean / Bsh	1656.25	0.20%
Wti / Bbl	91.12	4.01%
Brent	110.31	1.86%

Libor USD	Rate
1 months	0.24
3 Months	0.44
6 Months	0.72
1 Year	1.05
Libor EUR	
1 months	0.09
3 Months	0.25
6 Months	0.56
1 Year	0.89

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1501	1510		
Euro	1.2391	1.2392	1.2443	1.2374
JPY	78.45	78.48	78.63	78.33
GBP	1.5616	1.5619	1.5665	1.5602
CHF	0.9697	0.9707	0.9709	0.9652
CAD	1.001	1.0012	1.0022	0.9994
AUD	1.0565	1.0568	1.0577	1.055

Key Economic Calendar		
Data	Date	Forecast
US		
JOLT's Job Opening	07-AUG-12	3713
Consumer Credit	07-AUG-12	\$10.0 B
Euroland / Japan		
EZ Sentix Investor Conf.	06-AUG-12	46.4

REGIONAL MARKET

Lebanon's BLOM stock index fell 0.12 percent to 1145.642 points. Solidere A fell 0.15 percent to \$13.72 and its fell 0.57 at 13.94 Byblos Bank S.A.L remained unchanged at 1.54.

Jordan's public debt rose 12 percent to 15.1 billion dinars (\$21.4 billion) in the first half of the year, according to the Ministry of Finance. External debt was 4.5 billion

dinars and internal debt was 10.6 billion dinars at the end of June, according to a statement on the ministry website. Total debt stood at 13.4 billion dinars at the end of 2011, it said. The kingdom's budget deficit narrowed to 441.7 million dinars in the first half of this year, compared with 575.1 million dinars in the same period of 2011, it said.

TOP FX NEWS

The yen and dollar touched the lowest in more than three weeks against the euro as Asian shares extended a global rally on bets central banks are standing by to support growth, sapping demand for refuge assets. The yen maintained a decline from the end of last week against major peers amid speculation the Bank of Japan will take action to weaken the currency at a two-day policy meeting starting Aug. 8. The Dollar Index slid to the lowest in a month before Federal Reserve Chairman Ben S. Bernanke speaks today. Demand for the euro was limited before reports tomorrow that may show Germany's factory orders and Italy's industrial output fell. The yen touched 97.80 per euro, the weakest since July 12, before trading at 97.26 as of 12:33 p.m. in Tokyo, little changed from the close in New York on Aug. 3. It was unchanged at 78.47. The U.S. currency declined to \$1.2444 per euro, the lowest since July 5, before trading at \$1.2395, down 0.1 percent from the end of last week. The Dollar Index, which Intercontinental Exchange Inc. uses to track the greenback against the currencies of six major U.S. trading partners, dropped as much as 0.3 percent to 82.080, a level unseen since July 4. The MSCI Asia Pacific Index of shares gained 1.6 percent, snapping a three-day drop. The Standard & Poor's 500 Index advanced 1.9 percent on Aug. 3, while the Stoxx Europe 600 Index jumped 2.4 percent.

USD/JPY

Res: 78.50/78.89/80.12
Sup: 77.45/77.64/77.82

EUR/USD

Res: 1.2050/1.2071/1.2102
Sup: 1.2220/1.2245/1.2301

GBP/USD

Res: 1.5728/1.5757/1.5781
Sup: 1.5566/1.5584/1.5601

GOLD

Res: 1589.7/1610.0/1646.3
Sup: 1570.0/1582.7/1597.0

EUROLAND

European stocks rose for a ninth week as U.S. economic data surpassed estimates, outweighing comments by the Federal Reserve and the European Central Bank that disappointed investors looking for more definitive steps to support growth.

Bankia SA posted the biggest gain in the Stoxx Europe 600 Index. Vestas Wind Systems A/S rallied 11 percent after saying it has renegotiated its credit lines. Air France-KLM Group, Europe's biggest airline, jumped 11 percent after reporting a narrower second-quarter loss. The Stoxx 600 rallied 2.2 percent to 265.58 this week, its longest stretch of gains since January 2006. The benchmark gauge has climbed 13 percent over the nine-week period as policy makers eased repayment terms for Spanish banks and optimism grew that central banks will announce stimulus measures. Draghi stopped short of unveiling specific steps this week, disappointing investors looking for immediate action. While signaling that the ECB will join forces with governments to buy sovereign bonds, Draghi didn't detail how the plan will work. Fed officials led by Chairman Ben S. Bernanke concluded a two-day meeting on Aug. 1 saying they "will provide additional accommodation as needed" to bolster the expansion. The Federal Open Market Committee also said it will "closely monitor" economic data and financial developments. National benchmark indexes rose in 16 of the 18 western European markets. France's CAC 40 Index gained 2.9 percent, the U.K.'s FTSE 100 Index advanced 2.8 percent, while Germany's DAX Index jumped 2.6 percent. Air France rallied 11 percent. The company's operating loss narrowed to 66 million euros (\$82 million) from 145 million euros a year earlier, helped by the introduction of a 2 billion-euro savings plan, Air France said on July 30. That beat the 163 million-euro average estimate of analysts in a Bloomberg poll. A gauge of mining companies advanced 2.3 percent. Vedanta Resources Plc, the copper producer moving into oil, rallied 6.6 percent after saying on July 31 that fiscal first-quarter profit rose 27 percent as newly acquired Cairn India Ltd. added to gains. Xstrata Plc, the target of a \$27 billion takeover bid by Glencore International Plc, gained 6.8 percent. The company on July 31 said first-half production of thermal coal increased 17 percent after restarts and mine expansions. Teleperformance, the French operator of call centers, rose 8.3 percent after reporting a 36 percent jump in first-half profit and reiterating its targets for revenue and earnings growth. Hugo Boss AG, the German luxury-clothing maker controlled by Permira Advisers, fell 11 percent after the company reported profit margins that missed estimates and sales growth that slowed in Asia. Veolia Environnement SA, the world's biggest water company, lost 6.7 percent. The company's first-half results were hurt by writedowns in Italy, the economic slowdown and a "contractual erosion" at Veolia's water division in France.

US.MARKETS

U.S. stocks rallied to the highest level since May, commodities gained and Treasuries declined as American payrolls climbed more than forecast. Italian and Spanish notes jumped as German coalition politicians signaled support of the European Central Bank's bond-buying plan. The Standard & Poor's 500 Index increased 1.9 percent to 1,390.99 at 4 p.m. in New York. The Stoxx Europe 600 Index jumped 2.4 percent. Ten-year Treasury yields added nine basis points to 1.57 percent, while Italian two-year debt sank 61 basis points to 3.13 percent. S&P's GSCI Commodity Index advanced 2.8 percent, its biggest gain in a month. The dollar weakened against most major counterparts and a gauge of U.S. corporate debt fell the most in a week. U.S. payrolls climbed in July, boosted by a pickup in employment at automakers, even as the jobless rate unexpectedly rose to a five-month high, Labor Department figures showed. Italian and Spanish two-year notes jumped as members of German Chancellor Angela Merkel's coalition parties signaled they won't stand in the way of ECB chief Mario Draghi's plan to buy government bonds. Bank of America Corp., Alcoa Inc. and Caterpillar Inc. increased more than 2.2 percent today to pace gains among the biggest companies. Knight Capital Group Inc. surged 57 percent, after tumbling 75 percent in two days, as it is said to have told brokers it got financing to fund market making. LinkedIn Corp., the biggest professional-networking website, surged 16 percent after forecasting sales that beat analyst estimates. Kraft Foods Inc. and Procter & Gamble Co. advanced more than 3.3 percent on better-than-estimated quarterly earnings. About 73 percent of S&P 500 companies which reported quarterly results have beaten estimates, according to data compiled by Bloomberg. Sales missed estimates at 59 percent of companies. Crude climbed 4.9 percent, the most in a

month, to \$91.40 a barrel in New York. Copper futures for September delivery rose 2.3 percent to \$3.37 a pound. Gold jumped the most in more than a week, increasing 1 percent. Wheat and corn gained for the first time in four days as the worst Indian monsoon in three years may curb global grain production that's already been hurt by dry weather in the U.S., Russia and Australia. Wheat jumped 3 percent while corn advanced 1.5 percent. The 30-year bond yield rose 10 basis points to 2.65 percent after touching an all-time low of 2.4405 percent on July 26. The dollar dropped 1.6 percent to \$1.2379 per euro, as the euro erased a weekly loss. The U.S. currency appreciated 0.4 percent to 78.57 yen. Canada's currency rose to parity with the greenback for the first time since May. The Markit CDX North America Investment Grade Index, a credit-default swaps benchmark used to hedge against losses on corporate debt or to speculate on creditworthiness, decreased 5.4 basis points to a mid-price of 103.7 basis points, according to prices compiled by Bloomberg. American International Group Inc. shares were priced at \$30.50, below today's closing value on the New York Stock Exchange, as the U.S. cut its stake in the Treasury Department's fourth offering of the company's stock. The Treasury Department raised \$5 billion, with New York-based AIG buying \$3 billion of the stock, the U.S. said in a statement today. AIG closed at \$31.34 at 4:15 p.m. in New York today. The sale cuts the government stake to 55 percent from 61 percent. Chief Executive Officer Robert Benmosche has been repurchasing stock to help the company regain independence and increase the value of remaining shares. AIG has raised funds for repurchases by divesting assets including part of its stake in Hong Kong-based insurer AIA Group Ltd.

EMERGING-MARKETS

Asian stocks rose, with the regional benchmark index headed for its highest close in a month, after better-than-forecast data for U.S. employment and the services industry eased investor concern that growth is slowing in the world's largest economy. Li & Fung Ltd., which gets 60 percent of its sales from the U.S., climbed 3.1 percent in Hong Kong. Asahi Glass Co. jumped 8.2 percent in Tokyo after Nomura Holdings Inc. raised its rating to buy from neutral on its profit outlook. BHP Billiton Ltd., Australia's biggest miner and oil producer, increased 2.9 percent in Sydney after commodity prices advanced. Sharp Corp., a consumer electronics maker that widened its loss forecast last week, sank 4.2 percent in Tokyo.

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