

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	99.750	100.750	9.732	0.000	0.10	0.10	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	106.250	107.250	3.190	2.290	1.02	1.01	2
9 Lebanon May 14	9.000	02/05/2014	111.000	112.000	3.781	3.341	2.03	1.99	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	104.000	105.000	4.400	4.042	2.72	2.67	2
8.50 Lebanon Aug 15	8.500	06/08/2015	114.000	115.000	4.139	3.853	3.11	3.05	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	114.375	115.375	4.472	4.216	3.45	3.38	2
9 Lebanon Mar 17	9.000	20/03/2017	118.750	119.750	4.810	4.610	4.17	4.07	2
6.375 Lebanon Mar 20	6.375	09/03/2020	105.375	106.375	5.539	5.390	6.33	6.16	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	118.000	119.000	5.699	5.572	6.68	6.50	2
7 Lebanon Dec 2024	7.000	03/12/2024	107.250	108.250	6.171	6.063	8.72	8.46	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	95.620	96.620	12.328
REP OF SRI LANKA	8.250	24/10/2012	103.000	104.000	3.125
PETROLEOS MEXICA.	6.000	05/03/2020	106.611	107.311	4.942
TAQA ABU DHABI	6.600	01/08/2013	105.905	106.845	2.160
ADCB F. CAYMAN	4.750	08/10/2014	104.530	104.970	2.876
PET. VENEZUELA	5.250	12/04/2017	71.350	72.350	12.876
ORASCOM	7.504	01/03/2022	94.500	95.250	8.263
REP.VENEZUELA	8.500	08/10/2014	98.400	99.400	8.967
CELL C PTY LTD	11.000	01/07/2015	99.000	104.000	10.453
BANCO DO BRASIL	4.500	22/01/2015	103.300	104.800	3.049
DOLPHIN ENER.LTD	5.888	15/06/2019	107.280	107.720	4.668

BEIRUT STOCK EXCHANGE as 07/02/2012

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.6	0.00	0.00%	5.52	0.06
Byblos bank GDR	77.50	0.00	0.00%	-	-
Byblos bank Pref 08'	102	0.00	0.00%	-	-
Byblos bank Pref 09'	102	0.00	0.00%	-	-
Audi (GDR)	6.17	0.07	1.15%	0.85	0.32
Blom (GDR)	7.6	0.05	0.66%	0.65	0.48
Solidere A	14	-0.07	-0.50%	12.64	0.07
Solidere B	14	0.04	0.20%	12.64	0.07
Holcim	16.01	0.00	0.00%	16.42	0.05
Casino	535	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.254
	5 YEARS	0.824
	10 YEARS	1.991
	30 YEARS	3.167
EUR BUND	2 YEARS	0.224
	5 YEARS	0.907
	10 YEARS	1.968
	30 YEARS	2.576

Equity Indices	Price	% Change
NASDAQ Comp	2904.99	0.07%
NASDAQ 100	2528.30	0.10%
DJI	12878.2	0.26%
S&P 500	1347.05	0.20%
Nikkei	8917.52	-0.13%
SMI	6157.59	0.17%
CAC 40	3411.54	0.18%
DAX	6754.2	-0.16%
FTSE	5890.26	-0.03%
Euronext 100	633.6	0.01%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1170.175	0.07%
SAUDI All Share .SASI	6743.55	0.07%
Doha Stock Market .QSI	8687.38	-0.45%
Kuwait SE .KWSE	5827.2	-0.22%
Abu Dhabi SE .ADI	2468.67	-0.27%
Egyptian .CASE30	4583.89	1.00%
Dubai FM Gen Id .DFMGI	1474.06	-0.15%
Morocco CFG 25	5590.71	0.40%
Bahrain .BAX	1134.42	-0.15%

Tracker Underlying	Last Price	% Change
FXI China	39.72	-0.38
EWG Germany	22.51	0.76
EWJ Japan	9.74	1.04
EWY Korea	58.68	0.62
EWT Taiwan	13.14	0.54
EWZ Brazil	68.89	1.12
IIF India	17.14	-0.70
RNE Eastern Europe	16.18	0.31
TKF Turkey	13.82	0.75
GLD Gold	169.70	1.51
USO Oil	37.95	1.66

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1746.40	1.37%
Silver / Oz	34.16	1.31%
Palladium / Oz	708.75	0.45%
Platinum / Oz	1652.20	1.54%
Copper/ Lbs	387.25	0.35%
Aluminum / Lbs	109.95	0.73%
Coffee / Lbs	220.95	2.32%
Cocoa EUR / 100 Kg	2273.00	-1.17%
Wheat / Tone	662.25	-0.93%
Soybean / Bsh	1232.00	-0.08%
Wti / Bbl	99.19	2.38%
Brent	117.80	1.19%

Libor USD	Rate
1 months	0.26
3 Months	0.52
6 Months	0.77
1 Year	1.08
Libor EUR	
1 months	0.60
3 Months	1.02
6 Months	1.34
1 Year	1.69

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1501	1510		
Euro	1.3279	1.328	1.3283	1.3239
JPY	77.05	77.06	77.15	76.71
GBP	1.5908	1.5911	1.5915	1.5885
CHF	0.9113	0.9117	0.9141	0.9109
CAD	0.9944	0.9948	0.9959	0.9939
AUD	1.0828	1.0831	1.083	1.0777

Key Economic Calendar	Date	Forecast
US		
MBA Mortgage	08-FEB-12	N/A
-	08-FEB-12	-
Euroland / Japan		
FR Gov . Balance	08-FEB-12	-90.8B

REGIONAL MARKET

Lebanon's BLOM stock index rose 0.07 percent to 1170.175 points. Solidere A fell 0.50 percent to \$14.00 and its Solidere B rose 0.20 percent to \$14.00 Byblos Bank S.A.L remained the same at 1.60.

Riyad Bank Saudi Arabia's third-largest lender by market value, anticipates that 2012 profit will increase as

much as last year, boosted by government spending, Senior Vice President Hisham al-Abdali said. Al Khaliji said full-year profit rose to 487 million riyals from 427 million riyals a year ago. The bank's board recommended a dividend of 1 riyal share.

TOP FX NEWS

The yen weakened versus all of its major peers as gains in Asian shares damped demand for haven currencies and data showed that Japan's current-account surplus slid to a 15-year low in 2011. The euro touched an eight-week high on speculation Greece is making progress on measures to secure international aid. Prime Minister Lucas Papademos is scheduled to meet the heads of three political parties in Athens today. Australia's dollar was 0.2 percent from its strongest level in six months, while its New Zealand counterpart held a one-day advance as the stock gains supported higher-yielding assets. The yen fell 0.5 percent to 77.14 per dollar as of 6:11 a.m. in Tokyo. It dropped 0.6 percent to 102.35 per euro, the weakest level since Dec. 22. Europe's 17-nation currency gained 0.1 percent to \$1.3271 after reaching \$1.3276, the most since Dec. 12. Australia's dollar traded at \$1.0817 from \$1.0809 in New York yesterday and earlier touched \$1.0825, the most since Aug. 2. New Zealand's currency was little changed at 83.68 U.S. cents. The MSCI Asia Pacific Index gained 1.1 percent today after the MSCI World Index advanced 0.4 percent yesterday. The yen lost 1.9 percent in the past week, the worst performance among the 10 developed-nation currencies tracked by Bloomberg Correlation-Weighted Indexes. The euro strengthened 0.4 percent in the same period.

USD/JPY

Res: 77.13/77.56/77.88

Sup: 76.58/76.11/75.32

EUR/USD

Res: 1.3069/1.3086/1.3144

Sup: 1.2960/1.2954/1.3002

GBP/USD

Res: 1.5790/1.5823/1.5867

Sup: 1.5754/1.5745/1.5780

GOLD

Res: 1725.7/1734.0/1746.3

Sup: 1679.0/1686.7/1698.0

EUROLAND

European stocks declined for a second straight day as Greek talks on measures needed to get a second bailout continued and China said industrial-output growth is likely to slow. Bayerische Motoren Werke AG and Rio Tinto Group led carmakers and mining companies lower. LVMH Moet Hennessy Louis Vuitton SA lost 2.6 percent after three Bulgari directors sold a 558 million-euro (\$733 million) stake. Swatch Group AG, the world's biggest watchmaker, sank 4 percent as profit trailed projections. Banco Comercial Portugues SA jumped 21 percent. The Stoxx Europe 600 Index declined 0.3 percent to 263.55 at the close of trading. The gauge has still advanced 7.8 percent this year amid optimism that the euro area will contain its sovereign-debt crisis and that the economic recovery in the U.S. remains intact. Greek Prime Minister Lucas Papademos is convening the nation's political leaders to seek consensus on the cuts required for another European Union-led bailout. Officials are working on the final draft of the document listing the budget and structural measures required to receive international funding, a government official said. German industrial output unexpectedly dropped the most in three years in December as Europe's debt crisis weighed on confidence and the global economic slowdown damped demand. Production fell 2.9 percent from November, when it stagnated, the Economy Ministry in Berlin said today. Economists had expected output to remain unchanged, according to the median of 41 forecasts in a Bloomberg survey. BMW, the world's biggest maker of luxury cars, slid 2 percent to 69.36 euros, snapping a five-day advance, and Renault SA retreated 1 percent to 36.71 euros. Rio Tinto, the world's third-largest mining company, fell 1.9 percent to 3,869.5 pence and Eurasian Natural Resources Corp. dropped 2.6 percent to 703 pence. Automakers and mining companies were the two worst performing groups among 19 industries in the Stoxx 600 today. LVMH retreated 2.6 percent to 125.30 euros after Paolo Bulgari, Nicola Bulgari and Francesco Trapani sold 4.48 million shares in the world's largest maker of luxury goods at 124.50 euros apiece. Xstrata Plc, the largest exporter of power-station coal, retreated 4.9 percent to 1,200 pence. Glencore International Plc slipped 3.8 percent to 443.25 pence after it agreed to buy the company for 39.1 billion pounds (\$62 billion) in the biggest mining takeover. ArcelorMittal, the world's biggest steelmaker, gained 3.3 percent to 16.69 euros after reporting fourth-quarter earnings before interest, taxes, depreciation and amortization of \$1.71 billion, beating the average analyst estimate of \$1.68 billion. The company also forecast that first-half earnings will exceed the previous six months. Banco Comercial, Portugal's second-biggest bank, rallied 21 percent to 17.6 euro cents, the largest gain since at least 1993. Banco Espirito Santo SA surged 9.5 percent to 1.48 euros. Lagardere SCA sank 5.7 percent to 21.82 euros, the largest decline in three months.

US.MARKETS

U.S. stocks advanced, sending the Dow Jones Industrial Average to its highest level since May 2008, as Greece made progress on measures to secure international aid. Seven out of 10 groups in the Standard & Poor's 500 Index gained, helping the measure rebound from an earlier decline. McDonald's Corp., the world's biggest restaurant chain, added 1.4 percent ahead of its sales report. Yum! Brands Inc., owner of the KFC and Taco Bell fast-food chains, climbed 2.6 percent as earnings surged 30 percent. Anadarko Petroleum Corp., the biggest U.S. independent oil and natural-gas producer by market value, increased 5.2 percent as profit beat estimates. The S&P 500 rose 0.2 percent to 1,347.05 at 4 p.m. New York time, wiping out an earlier decline of as much as 0.6 percent. The Dow advanced 33.07 points, or 0.3 percent, to 12,878.20. McDonald's added 1.4 percent, the most in the Dow, to \$100.91. It may say tomorrow that sales at global stores open at least 13 months gained 5.8 percent in January, according to the average estimate of six analysts surveyed by Bloomberg News. Yum gained 2.6 percent to \$64.85. The company, with about 18,800 restaurants outside the U.S., said fourth-quarter sales at stores open at least 12 months grew 21 percent in China. Yum said it opened a record 656 stores last year in the Asian nation, where it gets more than 40 percent of its revenue. Coca-Cola Co. advanced 0.8 percent to \$68.55. The largest soft-drink maker reported fourth-quarter profit that topped analysts' estimates as teas and juices boosted sales in Asia. Anadarko climbed 5.2 percent to \$87.21. Output rose 12 percent to the equivalent of 683,000 barrels of oil a day during the last three months of 2011, The Woodlands, Texas-based company said. Sales volumes climbed to 63 million barrels at an average price of \$104.82 a barrel of oil

and condensate, more than the \$98 estimate from Raymond James & Associates Inc. Becton Dickinson & Co. slipped 3.8 percent to \$77.51. The maker of medical devices and supplies cut its forecast for 2012 to no more than \$5.70 a share, below an earlier projection of as much as \$5.85 and the average analyst estimate of \$5.80. Walgreen Co., the largest U.S. drugstore chain, slumped 2.4 percent to \$33.46. Citigroup cut its recommendation for the shares to "sell" from "neutral." Cliffs Natural Resources Inc. rose 0.7 percent to \$75.51. The iron-ore producer yesterday sold for 6.4 times its cash from operations, after deducting capital expenses, according to data compiled by Bloomberg. That was less than every other metals or mining company in the U.S. or Canada exceeding \$5 billion in market value, and a 70 percent discount to the median. Today's gain put the S&P 500 about 1.2 percent away from its peak nine months ago, which would send it to the highest level since June 2008. The index rose 7.1 percent this year amid better-than-expected economic data and corporate profits. Earnings beat projections at 68 percent of the 280 companies in the S&P 500 that reported quarterly results since Jan. 9, according to data compiled by Bloomberg. Motors Co. plans to unveil an updated GMC Acadia at the Chicago Auto Show, the first of its mid-size sport-utility vehicles to get refreshed as Ford Motor Co. and Chrysler Group LLC make gains. The Acadia, Chevrolet Traverse and Buick Enclave are made on the same vehicle platform and combined U.S. sales last year totaled 244,811, a 6.2 percent gain from 2010. That trailed gains of competing models made by Ford and Chrysler, according to researcher Autodata Corp.

EMERGING-MARKETS

China's stocks rallied the most in three weeks on speculation slowing inflation will provide more leeway for the central bank to ease monetary policy and after the government pledged to support first-time homebuyers. Jiangxi Copper Co., the largest producer of the metal, soared 10 percent after the Xinhua News Agency reported the government plans to create 45 million jobs to support the economy. China Vanke Co., the biggest developer, rose more than 3 percent after the People's Bank of China said it will ensure demand for loans from first-home purchases. PetroChina Co. and Sinopec Shanghai Petrochemical Co. led a climb for refiners after the government raised domestic fuel tariffs for the first time in 10 months.

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