

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	99.750	100.750	9.871	-0.425	0.09	0.09	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	106.250	107.250	3.162	2.258	1.01	1.00	2
9 Lebanon May 14	9.000	02/05/2014	111.000	112.000	3.770	3.328	2.02	1.99	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	104.000	105.000	4.397	4.039	2.72	2.66	2
8.50 Lebanon Aug 15	8.500	06/08/2015	114.000	115.000	4.133	3.847	3.11	3.04	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	114.375	115.375	4.467	4.210	3.44	3.37	2
9 Lebanon Mar 17	9.000	20/03/2017	118.750	119.750	4.807	4.607	4.16	4.06	2
6.375 Lebanon Mar 20	6.375	09/03/2020	105.375	106.375	5.539	5.389	6.32	6.15	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	118.000	119.000	5.698	5.571	6.68	6.50	2
7 Lebanon Dec 2024	7.000	03/12/2024	107.250	108.250	6.171	6.063	8.71	8.46	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	96.370	97.370	12.019
REP OF SRI LANKA	8.250	24/10/2012	103.000	104.000	3.086
PETROLEOS MEXICA.	6.000	05/03/2020	106.774	107.475	4.918
TAQA ABU DHABI	6.600	01/08/2013	105.905	106.845	2.144
ADCB F. CAYMAN	4.750	08/10/2014	104.530	104.970	2.872
PET. VENEZUELA	5.250	12/04/2017	71.950	72.950	12.685
ORASCOM	7.504	01/03/2022	94.375	95.000	8.292
REP.VENEZUELA	8.500	08/10/2014	98.000	99.000	9.142
CELL C PTY LTD	11.000	01/07/2015	99.000	104.000	10.452
BANCO DO BRASIL	4.500	22/01/2015	103.350	104.750	3.047
DOLPHIN ENER.LTD	5.888	15/06/2019	107.155	107.470	4.697

BEIRUT STOCK EXCHANGE as 08/02/2012

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.59	-0.01	-0.63%	5.48	0.06
Byblos bank GDR	77.50	0.00	0.00%	-	-
Byblos bank Pref 08'	102	0.00	0.00%	-	-
Byblos bank Pref 09'	102	0.00	0.00%	-	-
Audi (GDR)	6.2	0.03	0.49%	0.85	0.32
Blom (GDR)	7.6	0.00	0.00%	0.65	0.48
Solidere A	13.99	-0.01	-0.07%	12.63	0.07
Solidere B	13.9	-0.10	-0.07%	12.55	0.07
Holcim	16.01	0.00	0.00%	16.42	0.05
Casino	535	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.262
	5 YEARS	0.835
	10 YEARS	2.012
	30 YEARS	3.167
EUR BUND	2 YEARS	0.272
	5 YEARS	0.967
	10 YEARS	2.038
	30 YEARS	2.654

Equity Indices	Price	% Change
NASDAQ Comp	2927.23	0.39%
NASDAQ 100	2563.30	0.37%
DJI	12890.46	0.10%
S&P 500	1351.95	0.36%
Nikkei	9002.24	0.95%
SMI	6169.63	0.20%
CAC 40	3424.71	0.39%
DAX	6788.8	0.51%
FTSE	5895.47	0.33%
Euronext 100	633.85	0.04%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1172.007	0.16%
SAUDI All Share .SASI	6743.55	0.00%
Doha Stock Market .QSI	8690.7	0.04%
Kuwait SE .KWSE	5850.7	0.40%
Abu Dhabi SE .ADI	2464.88	-0.15%
Egyptian .CASE30	4709.21	2.73%
Dubai FM Gen Id .DFMGI	1482.49	0.57%
Morocco CFG 25	5623.71	0.50%
Bahrain .BAX	1136.42	0.15%

Tracker Underlying	Last Price	% Change
FXI China	40.09	-0.77
EWG Germany	22.74	0.49
EWJ Japan	9.75	-0.31
EWY Korea	59.19	0.03
EWT Taiwan	13.48	0.90
EWZ Brazil	68.82	-0.16
IIF India	17.31	0.64
RNE Eastern Europe	16.15	-0.19
TKF Turkey	13.66	-1.56
GLD Gold	168.02	-0.28
USO Oil	38.33	0.76

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1739.00	-0.42%
Silver / Oz	33.88	-0.82%
Palladium / Oz	710.90	0.30%
Platinum / Oz	1665.00	0.77%
Copper/ Lbs	397.45	2.63%
Aluminum / Lbs	111.60	1.50%
Coffee / Lbs	220.05	-0.41%
Cocoa EUR / 100 Kg	2263.00	-0.44%
Wheat / Tone	646.00	-2.45%
Soybean / Bsh	1227.50	-0.37%
Wti / Bbl	99.52	0.33%
Brent	119.49	1.43%

Libor USD	Rate
1 months	0.25
3 Months	0.51
6 Months	0.76
1 Year	1.07
Libor EUR	
1 months	0.58
3 Months	1.00
6 Months	1.32
1 Year	1.68

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1501	1510		
Euro	1.3261	1.3262	1.3291	1.3253
JPY	77.61	77.64	77.75	77.53
GBP	1.5791	1.5792	1.5819	1.5782
CHF	0.9126	0.9131	0.9131	0.9109
CAD	0.997	0.9976	0.9974	0.9939
AUD	1.0709	1.0712	1.0793	1.0697

Key Economic Calendar	Date	Forecast
US		
Trade Balance	10-FEB-12	-48.5B
Michigan Confidence	10-FEB-12	74.8
Euroland / Japan		
FR Industrial Production	10-FEB-12	-0.70%

REGIONAL MARKET

Lebanon's BLOM stock index rose 0.16 percent to 1172.175 points. Solidere A fell 0.07 percent to \$13.99 and its Solidere B fell 0.07 percent to \$13.90 Byblos Bank S.A.L fell 0.63 percent to 1.59.

Egypt's default risk jumped the most in almost two months and bonds dropped before a planned strike on the

first anniversary of the ouster of President Hosni Mubarak and after democracy workers were referred to trial. Five-year credit-default swaps climbed 31 basis points, or 0.31 percentage point, to 612, according to CMA prices. The government missed the target on today's sale of 6.5 billion Egyptian pounds (\$1.1 billion) of treasury bills by 8

TOP FX NEWS

The euro strengthened versus 15 of its 16 most-traded counterparts this week before Greek lawmakers vote this weekend on austerity measures needed for a second international aid package. The 17-nation euro was 0.5 percent from a two-month high after Greece's leaders announced they had reached an agreement on the measures. The dollar and yen rose against their major peers as Asian stocks declined, boosting demand for haven currencies. Australia's dollar weakened after the Reserve Bank lowered its 2012 forecasts for growth and inflation. The euro was at \$1.3262 as of 1:53 p.m. in Tokyo from \$1.3286 in New York yesterday, when it reached \$1.3322, the highest level since Dec. 12. It fetched 102.97 yen from 103.19. Japan's currency was at 77.65 per dollar from 77.67. It earlier slid to 77.75, the weakest since Jan. 26. The so-called Aussie dollar lost 0.7 percent to \$1.0715 and retreated 0.7 percent to 83.19 yen. The euro has advanced 0.8 percent against the dollar this week and 2.2 percent versus the yen.

USD/JPY

Res: 77.13/77.56/77.88

Sup: 76.58/76.11/75.32

EUR/USD

Res: 1.3215/1.3255/1.3290

Sup: 1.3120/1.3150/1.3165

GBP/USD

Res: 1.5790/1.5823/1.5867

Sup: 1.5754/1.5745/1.5780

GOLD

Res: 1725.7/1734.0/1746.3

Sup: 1679.0/1686.7/1698.0

EUROLAND

European stocks rose for the first time in four days as Greek political leaders reached a consensus on austerity measures and the European Central Bank held its benchmark interest rate at a record low. Daimler AG, the maker of Mercedes-Benz cars, jumped to the highest in six months after reporting a 39 percent increase in quarterly profit. Hugo Boss AG climbed as fourth-quarter operating income beat estimates. Credit Suisse Group AG fell 3.5 percent after posting an unexpected loss. The Stoxx Europe 600 Index advanced 0.2 percent to 263.64 at the close in London. The benchmark measure has rallied 23 percent from last year's low and 7.8 percent this year on mounting optimism that euro-area policy makers will contain the region's debt crisis. Greece's government has reached a deal on austerity measures required for a 130 billion-euro (\$173 billion) financing package, according to a statement from the press office of Prime Minister Lucas Papademos. Euro-area finance ministers meeting in Brussels today will hear from Greece as well as the European Commission, the European Central Bank and the International Monetary Fund on whether Greece has met the conditions for a second bailout, Dutch Finance Minister Jan Kees de Jager said. National benchmark indexes rose in 12 of the 18 western European markets. France's CAC 40 added 0.4 percent. Germany's DAX climbed 0.6 percent, and the U.K.'s FTSE 100 gained 0.3 percent. Daimler jumped 4.6 percent to 46.68 euros, its highest since Aug. 2. The company reported a 39 percent increase in fourth-quarter profit, boosted by demand for the revamped M-Class sport-utility vehicle. Earnings before interest and taxes rose to 2.18 billion euros, exceeding the 2.17 billion-euro average estimate of 12 analysts surveyed by Bloomberg. KBC Groep NV advanced 8.2 percent to 18.07 euros. Belgium's biggest bank and insurer by market value plans further repayment of state aid this year. KBC said it's making "considerable progress" with the planned sale of Kredyt Bank SA. DNB ASA rallied 8.3 percent to 69.45 kroner. The Nordic region's second-largest bank reported a fourth-quarter profit that dropped less than analysts estimated. Net income fell to 4.09 billion kroner from 5.35 billion kroner a year earlier, surpassing the 3.57 billion-krone average estimate of 12 analysts surveyed by Bloomberg. Credit Suisse declined 3.5 percent to 24.35 Swiss francs. Switzerland's second-biggest lender said it had a loss in the fourth quarter for the first time since 2008, hurt by "adverse markets" and costs to reorganize the investment bank. The net loss amounted to 637 million francs (\$698 million). That was wider than the 446 million-franc mean profit estimate of nine analysts. ING Groep NV tumbled 5.4 percent to 6.87 euros. The biggest Dutch financial-services company posted a fourth-quarter profit that missed forecasts after reporting a hedging loss and taking a charge on its U.S. insurance business. GDF Suez SA lost 4.8 percent to 20.30 euros. The operator of Europe's biggest natural-gas network reported a 13 percent drop in full-year net profit after mild weather and a regulated rate freeze in France crimped earnings. Danske Bank A/S added 5 percent to 89.25 kroner. Denmark's biggest lender reported declining costs relative to income and after it boosted its capital buffer. The bank's cost-to-income ratio fell to 54.4 percent in the fourth quarter, versus 59.3 percent.

US.MARKETS

U.S. stocks rose, sending the Standard & Poor's 500 Index higher for a third day, as Greek political leaders struck a deal on a package of austerity measures needed to secure international rescue funds. Technology shares had the biggest gain among 10 industries in the S&P 500, adding 1 percent. Akamai Technologies Inc., the operator of a server network that lets businesses speed data delivery, and Visa Inc., the world's biggest payments network, advanced at least 3.7 percent as earnings topped analysts' projections. United Technologies Corp. rallied 2.5 percent as it is said to be studying the sale of a pumps business. The S&P 500 increased 0.2 percent to 1,351.95 as of 4 p.m. New York time. The benchmark gauge declined as much as 0.4 percent earlier today. The Dow Jones Industrial Average advanced 6.51 points, or 0.1 percent, to 12,890.46. The Russell 2000 Index of small companies lost 0.4 percent to 824.99. Equities rallied around the world after Greece's government reached a deal on austerity measures required for a 130 billion- euro (\$173 billion) financing package. Greece faces a 14.5 billion-euro bond payment on March 20 and is struggling to secure financing to avert a collapse of the economy that could spark a new round of contagion in the euro area. Akamai jumped 11 percent, the biggest gain in the S&P 500, to \$38.06. The company, whose customers include Apple Inc., is benefiting from rising demand for its services as companies seek ways to push data-heavy digital content, such as videos, around the world more quickly. Visa rallied 3.8 percent to \$112.42, a record. Chairman and Chief Executive Officer Joseph W. Saunders is positioning Visa for its next phase of growth after U.S. regulators capped so- called swipe fees, or interchange, that the company charges merchants for debit-card purchases. Visa, which derived about 56

percent of revenue from the U.S. in fiscal 2011, has said it intends to generate more than half from markets abroad by 2015. United Technologies gained 2.5 percent to \$83.78. It is studying the sale of a pump- and compressor-making division to raise cash for the planned purchase of aerospace supplier Goodrich Corp., people with knowledge of the matter said. John Moran, a United Technologies spokesman, declined to comment. The KBW Bank Index fell 0.3 percent as 18 of its 24 stocks retreated. Bank of America Corp., JPMorgan and three other U.S. banks reached a \$25 billion settlement with 49 states and the U.S. government to end a probe of abusive foreclosure practices stemming from the collapse of the housing bubble. Bank of America added 0.6 percent to \$8.18. JPMorgan lost 1.2 percent to \$37.86. Citigroup Inc. retreated 1.7 percent to \$33.66. Cisco Systems Inc. slumped 2.1 percent, the most in the Dow, to \$20. The biggest maker of networking equipment predicted a third-quarter revenue gain of 5 percent to 7 percent. That equates to about \$11.4 billion to \$11.6 billion, compared with an average estimate of \$11.5 billion. Excluding some costs, earnings will be 45 cents to 47 cents a share. Analysts had projected 45 cents. PepsiCo Inc. fell 3.7 percent to \$64.27. The company plans to cut 8,700 jobs and boost marketing spending for its brands by as much as \$600 million as Chief Executive Officer Indra Nooyi works to turn around the world's largest snack-food maker. Groupon Inc. sank 14 percent to \$21.17. The largest daily- deal site reported a tax-related fourth-quarter loss that analysts hadn't predicted. Groupon, based in Chicago, has expanded to 47 countries and set up a new international headquarters in Switzerland. That contributed to a higher-than- expected \$34.8 million in taxes, Chief Financial Officer said.

EMERGING-MARKETS

Asian stocks fell, paring the regional index's longest streak of weekly gains since 2005, as European leaders held back aid for debt-laden Greece pending a parliamentary vote on an austerity plan and as companies cut earnings forecasts. Samsung Electronics Co., a south Korean consumer electronics maker that gets a fifth of sales from Europe, slid 2 percent. AOC Holdings Inc., a Japanese oil and gas explorer, tumbled 11 percent in Tokyo after cutting its full-year net income forecast by 55 percent.

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