

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	101.000	102.000	4.451	1.549	0.34	0.34	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	107.250	108.250	3.450	2.712	1.26	1.24	2
9 Lebanon May 14	9.000	02/05/2014	112.000	113.000	3.837	3.439	2.27	2.23	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	105.000	106.000	4.168	3.839	2.89	2.83	2
8.50 Lebanon Aug 15	8.500	06/08/2015	115.000	116.000	4.107	3.840	3.24	3.18	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	115.000	116.000	4.513	4.270	3.56	3.48	2
9 Lebanon Mar 17	9.000	20/03/2017	119.000	120.000	4.910	4.718	4.40	4.30	2
6.375 Lebanon Mar 20	6.375	09/03/2020	105.250	106.250	5.576	5.429	6.56	6.39	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	117.500	118.500	5.807	5.682	6.91	6.72	2
7 Lebanon Dec 2024	7.000	03/12/2024	106.500	107.500	6.263	6.155	8.66	8.40	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	91.250	92.250	13.975
REP OF SRI LANKA	8.250	24/10/2012	102.500	103.500	4.925
PETROLEOS MEXICA.	6.000	05/03/2020	112.250	113.000	4.199
TAQA ABU DHABI	6.600	01/08/2013	105.780	106.220	2.963
ADCB F. CAYMAN	4.750	08/10/2014	105.280	105.280	2.834
PET. VENEZUELA	5.250	12/04/2017	56.000	57.000	18.239
ORASCOM	7.504	01/03/2022	89.750	90.750	8.967
REP.VENEZUELA	8.500	08/10/2014	88.000	89.000	13.419
CELL C PTY LTD	11.000	01/07/2015	98.000	103.000	10.820
BANCO DO BRASIL	4.500	22/01/2015	103.450	105.500	3.013
DOLPHIN ENER.LTD	5.888	15/06/2019	109.030	109.470	4.437

BEIRUT STOCK EXCHANGE as 11/11/2011

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.6	0.02	1.27%	5.52	0.06
Byblos bank GDR	80	0.00	0.00%	-	-
Byblos bank Pref 08'	100	0.00	0.00%	-	-
Byblos bank Pref 09'	100	0.00	0.00%	-	-
Audi (GDR)	6.48	0.04	0.62%	0.89	0.31
Blom (GDR)	7.89	0.04	0.51%	0.67	0.46
Solidere A	14.2	0.02	0.14%	12.82	0.07
Solidere B	14.06	-0.01	-0.01%	12.70	0.07
Holcim	16.02	0.00	0.00%	-	-
Casino	550	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.246
	5 YEARS	0.958
	10 YEARS	2.131
	30 YEARS	3.193
EUR BUND	2 YEARS	0.391
	5 YEARS	1.010
	10 YEARS	1.886
	30 YEARS	2.610

Equity Indices	Price	% Change
NASDAQ Comp	2678.75	2.04%
NASDAQ 100	2355.78	2.01%
DJI	12153.68	2.19%
S&P 500	1263.85	1.95%
Nikkei	8514.47	0.16%
SMI	5649.03	1.50%
CAC 40	3149.38	2.76%
DAX	6057.03	3.22%
FTSE	6514	0.00%
Euronext 100	589.79	2.36%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1186.622	0.22%
SAUDI All Share .SASI	6257.27	1.66%
Doha Stock Market .QSI	8741.5	0.42%
Kuwait SE .KWSE	5868.5	-0.82%
Abu Dhabi SE .ADI	2492.33	0.36%
Egyptian .CASE30	4298.73	-2.69%
Dubai FM Gen Id .DFMGI	1392.71	0.19%
Morocco CFG 25	5566.41	-9.72%
Bahrain .BAX	1154.2	-17.04%

Tracker Underlying	Last Price	% Change
FXI	China	37.80 2.19
EWG	Germany	20.93 4.08
EWJ	Japan	9.32 1.08
EWY	Korea	54.83 3.01
EWT	Taiwan	12.82 1.99
EWZ	Brazil	61.76 2.25
IIF	India	16.92 1.24
RNE	Eastern Europe	14.93 0.95
TKF	Turkey	13.00 2.28
GLD	Gold	173.96 1.65
USO	Oil	38.21 1.30

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1787.50	1.63%
Silver / Oz	34.67	1.69%
Palladium / Oz	777.75	0.00%
Platinum / Oz	1786.80	0.00%
Copper/ Lbs	346.20	2.65%
Aluminum / Lbs	107.85	1.32%
Coffee / Lbs	233.95	1.63%
Cocoa EUR / 100 Kg	2489.00	-3.15%
Wheat / Tone	616.75	-0.52%
Soybean / Bsh	1166.00	0.69%
Wti / Bbl	99.02	0.88%
Brent	115.42	0.97%

Libor USD	Rate
1 months	0.25
3 Months	0.45
6 Months	0.65
1 Year	0.96
Libor EUR	
1 months	1.16
3 Months	1.43
6 Months	1.65
1 Year	2.00

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1501	1510		
Euro	1.3743	1.3744	1.3811	1.3739
JPY	77.09	77.17	77.27	77.06
GBP	1.6045	1.6047	1.609	1.6042
CHF	0.9003	0.9006	0.9013	0.8958
CAD	1.0168	1.0171	1.017	1.0078
AUD	1.0274	1.0284	1.035	1.027

Key Economic Calendar	Date	Forecast
US		
PPI Inflation	15-NOV-11	6.30%
ICSC	15-NOV-11	N/A
Euroland / Japan		
EZ Industrial Output	14-NOV-11	3.3%

REGIONAL MARKET

Lebanon's BLOM stock index rose 0.22 percent to 1186.04 points. Solidere A rose 0.14 percent to \$14.20 and its Solidere B fell 0.01 percent to \$14.06 Byblos Bank S.A.L rose 1.27 percent to 1.60.

Middle East stocks gained, with Qatar's benchmark index climbing to a six-month high, after oil rose and leadership changes in Italy and Greece bolstered investor

optimism that Europe's debt crisis may be contained. Qatar National Bank SAQ, the Persian Gulf country's biggest bank by assets, gained 1.3 percent. Masraf Al Rayan, an Islamic lender, rose to the highest level in more than five years. The QE Index climbed 0.4 percent to 8,741.50, the highest level since May 11, at the 1 p.m. close in Doha

TOP FX NEWS

The euro rose for a third day on prospects investor confidence in Italy's ability to contain its debt will be revived after Mario Monti, a former European Union competition commissioner, takes over as prime minister. The 17-nation currency gained against the yen as Greece's finance minister said his priority is to ensure the country gets a sixth loan under an EU-led bailout after Prime Minister Lucas Papademos took charge. Australia's dollar climbed as rising Asian stocks boosted demand for higher-yielding assets. The New Zealand dollar strengthened against most major peers as a report showed retail sales rose by the most since 2006. China's yuan gained after the central bank strengthened the daily fixing rate. The euro rose 0.1 percent to \$1.3764 as of 2:07 p.m. in Tokyo from \$1.3750 on Nov. 11 in New York. Europe's shared currency gained 0.1 percent to 106.18 yen. The dollar traded at 77.14 yen from 77.20 last week. The Australian dollar rose 0.2 percent to \$1.0293. Italy's President Giorgio Napolitano offered Monti the post of prime minister after sounding out the country's political parties for their support in consultations yesterday. New Zealand's dollar, known as the kiwi, rose for a second day against its U.S. peer after the statistics bureau said sales adjusted for inflation surged 2.2 percent in the third quarter, the largest increase since the fourth quarter of 2006. That compared with the median estimate in a Bloomberg News survey of economists of a 0.6 percent advance.

USD/JPY

Res: 79.55/80.25/80.43
 Sup: 77.93/77.68/76.60

EUR/USD

Res: 1.3700/1.3720/1.3779
 Sup: 1.3750/1.3712/1.3696

GBP/USD

Res: 1.6072/1.6117/1.6153
 Sup: 1.5965/1.5941/1.5892

GOLD

Res: 1750.7/1783.0/1799.3
 Sup: 1710.0/1735.7/1742.0

EUROLAND

European stocks advanced, recouping this week's losses, after the Italian Senate approved an austerity package, raising optimism that the euro area's second-most indebted country will contain the debt crisis. Telecom Italia SpA gained 5.3 percent after reporting better-than-expected third-quarter earnings. Banks and insurers led gains, with BNP Paribas SA and Allianz SE climbing more than 5 percent. International Consolidated Airlines Group SA, the company created by the merger of British Airways and Spain's Iberia, jumped 4.9 percent. The Stoxx Europe 600 Index increased 2.4 percent to 240.98 at the close in London. The gauge erased earlier losses and rose 0.5 percent this week on optimism a new government led by former European Union Competition Commissioner Mario Monti will take charge in Italy. The Senate in Rome voted 156 to 12 to pass the package of measures promised to the European Union in a bid to boost growth and cut Italy's debt of 1.9 trillion euros (\$2.6 trillion), the world's fourth biggest. Opposition lawmakers did not take part in the vote, allowing the bill to pass. In Greece, a new unity government led by Lucas Papademos was sworn in on Friday with a mandate to implement budget measures and decisions related to a 130 billion-euro bailout agreed on an Oct. 26. Elections may take place on Feb. 19. The new government said Evangelos Venizelos will remain the country's finance minister and deputy prime minister. National benchmark indexes advanced in 15 of the 18 western European markets on Friday. France's CAC 40 rose 2.8 percent and the U.K.'s FTSE 100 gained 1.9 percent. Germany's DAX rose 3.2 percent, while Italy's FTSE MIB jumped 3.7 percent. A report today showed that U.S. consumer sentiment rose this month, beating economists' forecasts. Vivendi jumped 2.6 percent to 15.87 euros after its Universal Music Group unit agreed to buy the recorded-music assets of EMI Group from Citigroup Inc. in a deal valued at 1.2 billion pounds (\$1.9 billion). Banks and insurers paced gains. BNP Paribas surged 5.7 percent to 32.24 euros. National Bank of Greece SA gained 2.5 percent to 2.09 euros and Alpha Bank SA added 2.9 percent to 1.08 euros. Allianz SE, Europe's biggest insurer, rose 5.6 percent to 76.25 euros after saying it is "ready to take a closer look" at assets such as mortgages that some troubled banks may sell. The company posted a bigger-than-estimated 84 percent drop in third-quarter profit after writing down Greek government debt and investments in financial companies. Mapfre SA gained 7 percent to 2.62 euros as a gauge of European insurers was the best performer of the 19 industry groups on the Stoxx 600, climbing 3.8 percent. Aegon NV added 5.5 percent to 3.36 euros, while AXA SA increased 4 percent to 10.61 euros. IAG jumped 4.9 percent to 148.7 pence.

US MARKETS

Stocks rallied, preventing a second straight weekly decline for the Standard & Poor's 500 Index, and commodities climbed as U.S. consumer confidence improved and Europe took steps to address its debt crisis. Italy's bonds gained and oil reached a three-month high. The S&P 500 jumped 1.9 percent to close at 1,263.85 at 4 p.m. in New York, pushing it up 0.8 percent for the week and 0.5 percent in 2011. The MSCI All-Country World Index added 2.2 percent after falling 3.1 percent in the previous two days. The euro appreciated 1.1 percent to \$1.3752, while the dollar slid versus 16 major peers. Italian 10-year bond yields declined 44 basis points to 6.45 percent. Oil rose to almost \$99 a barrel, capping the longest streak of weekly gains since 2009. U.S. equities extended an early rally after a gauge of consumer sentiment topped estimates in November, reaching the highest level since June and bolstering optimism before the holiday shopping season. Italy's Senate approved debt-reduction measures, paving the way for a new government led by former European Union Competition Commissioner Mario Monti, while Greece swore in Lucas Papademos to head a unity government. The S&P 500 rose for a second day, adding to Thursday's 0.9 percent advance that was triggered by a drop in jobless claims and a retreat in Italian bond yields from records. The S&P 500 has rebounded about 15 percent from a 13-month low on Oct. 3 as the Citigroup Economic Surprise Index for the U.S., which gauges whether data is beating or trailing estimates, climbed to a seven-month high. Walt Disney Co. rose 6 percent to lead the Dow Jones Industrial Average higher after fourth-quarter earnings exceeded estimates on growth in cable TV and U.S. resorts. Bank of America Corp. and Alcoa Inc. also rose at least 3.4 percent, helping lead the Dow up 259.89 points, or 2.2 percent, to 12,153.68. About 6 billion

shares changed hands on all U.S. exchanges, the slowest trading session since July 25. Treasury trading was closed for the Veterans Day holiday. The Stoxx Europe 600 Index climbed 2.4 percent as all 19 industries advanced. A gauge of European banks rebounded 3.6 percent following two days of losses as BNP Paribas SA of France and the Royal Bank of Scotland Group Plc jumped more than 5 percent. Telecom Italia SpA gained 5.3 percent after third-quarter profit beat analysts' estimates. The Thomson Reuters/University of Michigan preliminary index of consumer sentiment climbed to 64.2 this month, the highest since June, from 60.9 in October. The median estimate of economists surveyed by Bloomberg News called for a reading of 61.5. Crude oil rose 1.2 percent to \$98.99, the highest since July, and capped a sixth straight weekly advance. Copper climbed 2.7 percent, the most in two weeks, to \$3.4635 a pound. China, the biggest buyer of industrial metals, will focus on domestic growth to boost the world economy, Vice Finance Minister Wang Jun said in Honolulu. Corning Inc. Corning may rise 20 percent or more if sales of television and computer displays pick up, Barron's reported, citing Darice Liu of Brigantine Advisors. Flat-panel makers have "drastically" cut production and inventories amid European bank woes and recession fears, the newspaper said. Darden Restaurants may rise to \$60 within the next year as it opens new outlets at airports and college campuses and raises menu prices, Barron's reported. The company is resilient to economic fluctuation, Barron's said, citing Goldman Sachs research. Southwest Airlines Co. The Dallas-based airline's AirTran unit will cease flying to five airports including Miami International and Washington's Dulles next year because of rising fuel costs and sluggish demand, it said in a statement

EMERGING-MARKETS

China's stocks rose the most in three weeks, as investors speculated the government is relaxing lending curbs to stem an economic slowdown and lower food prices gave policymakers leeway to ease monetary policy. China Construction Bank Corp. and Poly Real Estate Group Co. led gains for financial companies after Chinese banks' October new loans jumped by the most since June and prices for marbled pork meat fell 2.5 percent this month .

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