

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	101.750	102.000	3.195	2.599	0.41	0.41	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	107.250	108.250	3.736	3.034	1.33	1.31	2
9 Lebanon May 14	9.000	02/05/2014	112.000	113.000	3.973	3.585	2.25	2.21	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	105.000	106.000	4.204	3.882	2.96	2.90	2
8.50 Lebanon Aug 15	8.500	06/08/2015	114.750	115.750	4.247	3.984	3.31	3.24	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	114.750	115.750	4.631	4.392	3.63	3.55	2
9 Lebanon Mar 17	9.000	20/03/2017	118.600	119.600	5.032	4.841	4.47	4.37	2
6.375 Lebanon Mar 20	6.375	09/03/2020	104.625	105.625	5.673	5.527	6.63	6.45	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	116.875	117.875	5.900	5.774	6.98	6.78	2
7 Lebanon Dec 2024	7.000	03/12/2024	106.000	107.000	6.319	6.211	8.72	8.46	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	88.620	91.620	14.586
REP OF SRI LANKA	8.250	24/10/2012	102.000	104.000	5.165
PETROLEOS MEXICA.	6.000	05/03/2020	112.250	113.000	4.199
TAQA ABU DHABI	6.600	01/08/2013	106.030	106.470	2.967
ADCB F. CAYMAN	4.750	08/10/2014	105.155	105.595	2.847
PET. VENEZUELA	5.250	12/04/2017	56.000	57.000	18.092
ORASCOM	7.504	01/03/2022	88.750	89.750	9.121
REP.VENEZUELA	8.500	08/10/2014	88.000	89.000	13.315
CELL C PTY LTD	11.000	01/07/2015	98.000	103.000	10.821
BANCO DO BRASIL	4.500	22/01/2015	102.250	103.625	3.535
DOLPHIN ENER.LTD	5.888	15/06/2019	107.155	107.595	4.727

BEIRUT STOCK EXCHANGE as 14/10/2011

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.63	-0.02	-1.21%	5.62	0.06
Byblos bank GDR	80	0.00	0.00%	-	-
Byblos bank Pref 08'	100	0.00	0.00%	-	-
Byblos bank Pref 09'	100	0.00	0.00%	-	-
Audi (GDR)	6.83	0.07	1.04%	0.94	0.29
Blom (GDR)	7.85	0.00	0.00%	0.67	0.46
Solidere A	14.95	0.02	0.13%	13.50	0.07
Solidere B	14.9	0.11	0.70%	13.46	0.07
Holcim	16.50	0.69	4.30%	-	-
Casino	540	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.274
	5 YEARS	1.137
	10 YEARS	2.269
	30 YEARS	3.256
EUR BUND	2 YEARS	0.675
	5 YEARS	1.390
	10 YEARS	2.195
	30 YEARS	2.957

Equity Indices	Price	% Change
NASDAQ Comp	2667.05	1.82%
NASDAQ 100	2371.88	1.90%
DJI	11644.49	1.45%
S&P 500	1224.58	1.74%
Nikkei	8747.96	-0.85%
SMI	5761.12	0.84%
CAC 40	3217.89	0.97%
DAX	5967.2	0.89%
FTSE	5466.36	1.17%
Euronext 100	597.59	1.02%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1220.54	0.14%
SAUDI All Share .SASI	6135.12	0.27%
Doha Stock Market .QSI	8437.61	0.23%
Kuwait SE .KWSE	5898.6	0.87%
Abu Dhabi SE .ADI	2471.41	-0.62%
Egyptian .CASE30	4214.22	4.05%
Dubai FM Gen Id .DFMGI	1374.61	-0.66%
Morocco CFG 25	5538.31	-10.18%
Bahrain .BAX	1150.87	-17.28%

Tracker Underlying	Last Price	% Change
FXI China	34.67	1.05
EWG Germany	20.87	1.41
EWJ Japan	9.62	0.21
EWY Korea	52.82	2.66
EWT Taiwan	12.82	1.02
EWZ Brazil	58.79	1.73
IIF India	17.45	2.23
RNE Eastern Europe	14.70	3.23
TKF Turkey	13.20	0.61
GLD Gold	163.40	0.68
USO Oil	33.87	3.74

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1681.80	0.87%
Silver / Oz	32.14	1.60%
Palladium / Oz	777.75	0.00%
Platinum / Oz	1786.80	0.00%
Copper/ Lbs	340.50	3.10%
Aluminum / Lbs	108.35	-0.14%
Coffee / Lbs	239.55	0.80%
Cocoa EUR / 100 Kg	2671.00	1.56%
Wheat / Tone	622.75	0.77%
Soybean / Bsh	1270.00	1.03%
Wti / Bbl	87.19	3.29%
Brent	115.32	1.66%

Libor USD	Rate
1 months	0.24
3 Months	0.40
6 Months	0.59
1 Year	0.91
Libor EUR	Rate
1 months	1.31
3 Months	1.51
6 Months	1.72
1 Year	2.06

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1501	1510		
Euro	1.3854	1.3856	1.3887	1.3827
JPY	77.16	77.17	77.30	77.07
GBP	1.5801	1.5804	1.5837	1.5783
CHF	0.8935	0.8939	0.8953	0.8909
CAD	1.0078	1.0085	1.0118	1.0076
AUD	1.0312	1.0319	1.034	1.0281

Key Economic Calendar		
Data	Date	Forecast
US		
NY Fed Manufacturing	17-OCT-11	-4.00
Industrial Output	17-OCT-11	0.20%
Euroland / Japan		
DE ZEW sentiment	18-OCT-11	-45.0

REGIONAL MARKET

Lebanon's BLOM stock index rose 0.14 percent to 1220.54 points. Solidere A rose 0.14 percent to \$14.95 and its Solidere B rose 0.70 percent to \$14.90 Byblos Bank S.A.L. fell 1.21 percent to 1.63.

Qatar's shares rose to the highest level in more than three weeks on optimism third-quarter earnings will increase following government stimulus programs and after oil gained last week. Israel's benchmark rallied.

Industries Qatar QSC, the Middle East's second-biggest petrochemicals company, rose 0.8 percent. Masraf Al Rayan, the country's second-largest Shariah-compliant lender, advanced to the highest this month, lifting the Qatar Exchange Banking Sector Index 0.6 percent. The QE Index climbed 0.5 percent to 8,437.61, the highest since Sept. 22, at the 1 p.m. close in Doha.

TOP FX NEWS

The euro declined from near the strongest in a month against the dollar as traders speculated European leaders will struggle to meet a deadline for this month on a plan to stem the region's debt crisis. The 17-nation currency pared a gain from last week, the biggest in more than two years, amid concern opposition from banks to taking bigger losses on Greek debt will hamper European leaders' efforts to reach a breakthrough. Australia's dollar slid before the central bank tomorrow releases minutes of an Oct. 4 meeting when policy makers signaled slowing inflation would enable them to cut interest rates if needed. Asian currencies strengthened, led by South Korea's won. RBA Governor Glenn Stevens left the nation's benchmark rate unchanged at 4.75 percent on Oct. 4 and said "an improved inflation outlook would increase the scope for monetary policy to provide some support to demand, should that prove necessary." Traders are betting policy makers will cut the cash target by at least 25 basis points by the end of this year, cash rate futures show. The euro fell 0.2 percent to \$1.3854 as of 1:45 p.m. in Tokyo from \$1.3882 in New York on Oct. 14, when it completed a 3.8 percent weekly advance, the biggest since March 2009. It reached \$1.3894 last week, the most since Sept. 16. The shared currency declined 0.2 percent to 106.93 yen from last week. The yen was little changed at 77.20 per dollar. Group of 20 finance ministers and central bank officials concluded weekend talks in Paris endorsing parts of an emerging plan to halt the crisis.

USD/JPY

Res: 77.48/77.86/78.10

Sup: 76.67/76.51/76.31

EUR/USD

Res: 1.3895/1.3937/1.3972

Sup: 1.3828/1.3778/1.3623

GBP/USD

Res: 1.5853/1.5904/1.5944

Sup: 1.5785/1.5722/1.5666

GOLD

Res: 1691.7/1703.0/1727.3

Sup: 1662.0/1654.7/1639.0

EUROLAND

European stocks climbed, extending the Stoxx Europe 600 Index's longest stretch of weekly gains in six months, as Group of 20 finance ministers meet in Paris to discuss the euro area's debt crisis. Syngenta AG led chemical makers higher, rising more than 1 percent after posting third-quarter sales that beat analysts' estimates. SAP AG rallied 2.1 percent after the software maker reported higher earnings. Xstrata Plc led mining shares higher as copper rebounded in London. The Stoxx 600 rose 0.8 percent to 238.51 at the close in London, extending its weekly advance to 2.8 percent for a third week of gains amid optimism euro-area policy makers will contain the region's debt crisis. The gauge has still fallen 18 percent from its high on Feb. 17. National benchmark indexes rose in all 18 western European markets except Iceland and Denmark. The U.K.'s FTSE 100 Index rose 1.2 percent and Germany's DAX Index gained 0.9 percent. France's CAC 40 Index advanced 1 percent. SAP gained 2.1 percent to 41.40 euros after the largest maker of business-management software said earnings and sales rose in the third quarter on rising demand for its services. Operating profit, based on non-international financial reporting standards, rose 23 percent to 1.13 billion euros. Sales on that basis increased 12 percent to 3.41 billion euros. Xstrata led mining shares higher, climbing 3.1 percent to 974.1 pence. Antofagasta Plc advanced 3.7 percent to 1,118 pence and Rio Tinto Group gained 1.9 percent to 3,345.5 pence. Copper rebounded in London, climbing as much as 3.7 percent after customs figures yesterday showed imports of the metal into China, the world's largest consumer, reached a 16-month high. Zinc, tin and nickel also advanced. BowLeven Plc soared 60 percent to 120.75 pence, its biggest gain since 2009, after the U.K.-listed oil explorer focused on Africa said it discovered oil from an exploration well. The Sapele-3 well in the Douala Basin at the Etinde permit encountered 11 meters of net pay and the reservoir appears to be of "good quality," the company said. Sulzer AG paced declining shares, falling 8.8 percent to 94.10 francs after the Swiss maker of pumps predicted a slowdown in order growth for the full year as customers hesitate to invest amid rising economic uncertainty. UPM-Kymmene Oyj dropped 6.1 percent to 8.80 euros after Europe's second-largest papermaker reversed its full-year earnings forecast and predicted operating profit will fall rather than rise. UPM said it cut its projection for operating profit excluding one-off items because of declines in pulp and fine-paper deliveries in Europe.

US MARKETS

U.S. stocks advanced, giving the Standard & Poor's 500 Index its biggest weekly gain since July 2009, as retail sales beat economists' estimates and the Group of 20 nations began discussions on Europe's debt crisis. Google Inc., the world's biggest Internet-search company, jumped 5.9 percent after sales topped projections. Apple Inc. gained 3.3 percent as the company is poised to sell as many as 4 million units of its new iPhone 4S this weekend after customers lined up to buy one of the last products developed under Steve Jobs. Amazon.com Inc. and Caterpillar Inc. added at least 3.2 percent, pacing gains among companies most-tied to the economy. The S&P 500 rose 1.7 percent to 1,224.58 at 4 p.m. New York time, extending its weekly gain to 6 percent. The Dow Jones Industrial Average added 166.36 points, or 1.5 percent, to 11,644.49, erasing its 2011 loss. The Nasdaq Composite Index rallied 1.8 percent, also wiping out this year's decline. More than 6.7 billion shares changed hands on U.S. exchanges at 4:32 p.m., the slowest volume since Aug. 29. Today's rally sent the benchmark gauge to the highest close since Aug. 3, two days before S&P stripped the U.S. of its AAA credit rating. The rebound brought the gauge close to the top of a price range where it's traded for more than two months. The index has fluctuated between 1,074.77 and 1,230.71 since Aug. 5. Profit for S&P 500 companies will climb 17 percent in the third quarter and rise 18 percent to a record \$99.77 for all of 2011, according to analyst estimates compiled by Bloomberg. The S&P 500 is trading for 11.1 times forecast earnings for 2012, compared with its five-decade average of 16.4 times reported income, according to data compiled by Bloomberg. Apple gained 3.3 percent to \$422, adding 14 percent in five days, the most since March 2009. The iPhone 4S, available on Friday in the U.S., Australia, Canada, France, Germany, Japan and the U.K., is projected to outperform last year's introduction of the iPhone 4,

which topped 1.7 million units in its first weekend. The Morgan Stanley Cyclical Index of companies most-tied to economic growth, added 2.3 percent. Amazon.com, the world's largest online retailer, increased 4.5 percent to \$246.71. Caterpillar climbed 3.3 percent to \$84.09. The Dow Jones Transportation Average, a proxy for the economy, gained 2.2 percent. J.B. Hunt Transport Services Inc. jumped 8.7 percent to \$42.28 after the trucking company reported third-quarter earnings of 57 cents a share, beating the average analyst estimate of 56 cents. Energy and raw-material producers rose the most among 10 industry groups in the S&P 500, adding at least 2.5 percent. Exxon Mobil Corp. climbed 2.3 percent to \$78.11. Chevron Corp. added 2.7 percent to \$100.47. Freeport-McMoRan Copper & Gold Inc. gained 4.3 percent to \$36.77. Stabilizing copper inventory worldwide and rising demand from China are "favorable" for the world's largest publicly traded copper producer, Morgan Stanley said in a note. The KBW Bank Index rose 0.6 percent, reversing an earlier decline of 1.6 percent. Wells Fargo & Co. rallied 2.1 percent to \$26.67. JPMorgan Chase & Co. advanced 0.9 percent to \$31.89. Kinder Morgan Inc. agreed to buy El Paso for about \$21.1 billion in cash and stock, creating the largest U.S. natural-gas pipeline network in the energy industry's biggest transaction in more than a year. Sprint Nextel Co. The third-largest U.S. wireless operator said sales of Apple Inc.'s iPhone 4 and 4S smartphones exceeded expectations and set a company record for daily sales of a device family. Group of 20 finance chiefs and central bankers opened the possibility of handing more International Monetary Fund aid to Europe, while splitting over whether the lender should be given more resources. If European leaders step up efforts to tackle their debt crisis, the U.S. would be willing to back more IMF cash to "supplement" them, U.S. Treasury Secretary Timothy F. Geithner said after the G-20 meeting in Paris.

EMERGING-MARKETS

Asian stocks rose, extending the biggest weekly gain since March on the region's benchmark index, after Group of 20 finance chiefs meeting in Paris endorsed parts of a plan to contain Europe's debt crisis. BHP Billiton Ltd., the world's No. 1 mining company, advanced 2.3 percent in Sydney. National Australia Bank Ltd., the nation's biggest business lender, climbed 2.3 percent. Esprit Holdings Ltd., a clothier that gets 83 percent of its revenue in Europe, surged 7.8 percent.

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