

# Financially Yours,

Your Daily Electronic Market Report

## LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	M duration	Frq
9 Lebanon May 14	9.000	02/05/2014	106.250	108.250	5.422	4.339	1.74	1.70	2
8.50 Lebanon Aug 15	8.500	06/08/2015	110.000	112.000	5.000	4.349	2.75	2.69	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	111.000	113.000	5.096	4.522	3.09	3.02	2
9 Lebanon Mar 17	9.000	20/03/2017	114.375	116.375	5.513	5.072	3.95	3.85	2
5.15 Lebanon Nov 18	5.150	12/11/2018	98.500	101.000	5.430	4.965	5.50	5.36	2
6.375 Lebanon Mar 20	6.375	09/03/2020	103.000	105.000	5.884	5.567	6.14	5.97	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	115.000	117.000	6.028	5.760	6.53	6.35	2
6.1 Lebanon 2022	6.100	04/10/2022	99.500	102.000	6.166	5.838	7.75	7.52	2
7 Lebanon Dec 2024	7.000	03/12/2024	105.000	107.000	6.410	6.185	8.61	8.34	2
6.60 Lebanon Dec 2026	6.600	27/11/2026	100.000	102.000	6.599	6.385	9.51	9.21	2

## EMERGING MARKETS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
ABCD FINANCE	4.750	08/10/2014	105.780	106.220	2.061
BANCO DO BRASIL	4.500	22/01/2015	105.500	105.500	2.297
DAR AL ARKAN INTL.	10.750	18/02/2015	103.655	105.095	8.856
PROV DE BUENOS A.	11.750	05/10/2015	68.000	68.000	26.990
AFRICAN BANK LTD	8.125	24/02/2017	102.250	102.750	7.477
CROATIA	6.250	27/04/2017	99.625	100.000	6.293
DUBAI DOF SUKUK	4.900	02/05/2017	103.500	104.000	4.042
PETROLEOS DE VEN	8.500	02/11/2017	82.450	83.450	13.007
DOLPHIN ENERGY	5.888	15/06/2019	108.905	109.345	4.358
KUWAIT PROJECTS	9.375	15/07/2020	109.905	110.470	7.657
VIMPELCOM HLDGS	7.504	01/03/2022	94.500	95.125	8.291

## BEIRUT STOCK EXCHANGE as 15/06/2012

Name	Price	\$Change	%Chg	P/E	Div Yield
<b>Byblos bank</b>	1.56	0.00	0.00%	5.38	0.06
<b>Byblos bank GDR</b>	77.50	0.00	0.00%	-	-
<b>Byblos bank Pref 08'</b>	101	0.00	0.00%	-	-
<b>Byblos bank Pref 09'</b>	101	0.00	0.00%	-	-
<b>Audi (GDR)</b>	6.45	0.00	0.00%	0.89	0.31
<b>Blom (GDR)</b>	7.7	0.00	0.00%	0.66	0.47
<b>Solidere A</b>	13.08	0.06	0.46%	11.81	0.08
<b>Solidere B</b>	13.13	0.00	0.00%	11.86	0.08
<b>Holcim</b>	16.02	0.00	0.00%	16.42	0.05
<b>Casino</b>	545	0.00	-	-	-

Benchmark	Maturity	Yield
<b>US TREASURY</b>	2 YEARS	0.286
	5 YEARS	0.704
	10 YEARS	1.630
	30 YEARS	2.739
<b>EUR BUND</b>	2 YEARS	0.076
	5 YEARS	0.520
	10 YEARS	1.471
	30 YEARS	2.109

Equity Indices	Price	% Change
<b>NASDAQ Comp</b>	2872.80	1.03%
<b>NASDAQ 100</b>	2571.23	1.20%
<b>DJI</b>	12767.17	0.91%
<b>S&amp;P 500</b>	1342.84	1.03%
<b>Nikkei</b>	8569.32	0.01%
<b>SMI</b>	5911.82	0.06%
<b>CAC 40</b>	3087.62	1.82%
<b>DAX</b>	6229.41	1.48%
<b>FTSE</b>	5478.81	0.22%
<b>Euronext 100</b>	589.01	1.51%

Arab Indices	Price	%Change
<b>BLOM Stock Index .BLSI</b>	1151.837	-0.10%
<b>SAUDI All Share .SASI</b>	6754.23	0.39%
<b>Doha Stock Market .QSI</b>	8251.23	-0.12%
<b>Kuwait SE .KWSE</b>	5907.73	-0.14%
<b>Abu Dhabi SE .ADI</b>	2446.42	-0.07%
<b>Egyptian .CASE30</b>	4419.04	-0.05%
<b>Dubai FM Gen Id .DFMGI</b>	1463.73	-0.96%
<b>Morocco CFG 25</b>	5708.01	-0.05%
<b>Bahrain .BAX</b>	1131.15	0.15%

Tracker Underlying	Last Price	% Change
<b>FXI</b> China	34.46	2.12
<b>EWG</b> Germany	19.88	2.21
<b>EWJ</b> Japan	9.07	1.40
<b>EWY</b> Korea	54.68	0.50
<b>EWT</b> Taiwan	12.03	2.21
<b>EWZ</b> Brazil	52.44	1.22
<b>IIF</b> India	15.04	1.35
<b>RNE</b> Eastern Europe	14.45	2.41
<b>TKF</b> Turkey	13.30	0.38
<b>GLD</b> Gold	157.84	0.06
<b>USO</b> Oil	31.63	-0.32

Byblos Bank Deposits	Rates
<b>USD*</b>	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
<b>*Benchmark amount 100-200 thds</b>	
<b>LBP*</b>	
1 months	4.75%
3 Months	4.75%
6 Months	4.90%
1 Year	4.90%
<b>*Benchmark amount 100-300 Millions</b>	

Commodities	Price	%Change
<b>Gold / Oz</b>	1627.00	0.53%
<b>Silver / Oz</b>	28.73	1.17%
<b>Palladium / Oz</b>	629.10	-0.71%
<b>Platinum / Oz</b>	1485.70	-0.03%
<b>Copper/ Lbs</b>	338.50	0.92%
<b>Aluminum / Lbs</b>	106.00	-1.53%
<b>Coffee / Lbs</b>	149.20	0.00%
<b>Cocoa EUR / 100 Kg</b>	2225.00	0.00%
<b>Wheat / Tone</b>	609.50	-2.25%
<b>Soybean / Bsh</b>	1376.00	-0.72%
<b>Wti / Bbl</b>	84.82	0.31%
<b>Brent</b>	97.87	0.68%

Libor USD	Rate
1 months	0.24
3 Months	0.47
6 Months	0.74
1 Year	1.07
<b>Libor EUR</b>	
1 months	0.33
3 Months	0.57
6 Months	0.88
1 Year	1.20

FX Rates	Bid	Ask	Hi	Lo
<b>USD / LL</b>	1501	1510		
<b>Euro</b>	1.27	1.2704	1.2747	1.2671
<b>JPY</b>	79.16	79.17	79.29	78.9
<b>GBP</b>	1.5702	1.5707	1.5741	1.569
<b>CHF</b>	0.9455	0.9459	0.9477	0.9417
<b>CAD</b>	1.0206	1.0212	1.0216	1.0189
<b>AUD</b>	1.011	1.0115	1.0134	1.0086

Key Economic Calendar	Date	Forecast
<b>US</b>		
NAHB Housing Mkt Index	18-JUN-12	28
Housing Starts	18-JUN-12	720K
<b>Euroland / Japan</b>		
UK Rightmove House P	18-JUN-12	N/A

## REGIONAL MARKET

Lebanon's BLOM stock index fell 0.10 percent to 1151.837 points. Solidere A rose 0.46 percent to \$13.08 and its Solidere B remained unchanged at 13.13 Byblos Bank S.A.L remained unchanged at 1.56.

Dana Gas PJSC's \$1 billion Islamic bonds are the world's lowest priced dollar sukuk on concern the company will be forced to change the terms on the debt

maturing this year. National Bank of Kuwait SAK an Egyptian private-equity firm, said it closed financing for a \$3.7 billion petroleum refinery near Cairo. Citadel Capital SAE the country's biggest lender, offered 580.6 million dinars (\$2.1 billion) for the remaining stake it does not own in Boubyan Bank KSC

## TOP FX NEWS

The euro rose to the strongest in almost a month as official projections showed pro-bailout parties won enough seats to control Greece's parliament, easing concern the country would be forced from the currency bloc. The 17-nation euro extended last week's 1 percent jump versus the dollar after figures from the Interior Ministry earlier indicated the election would give New Democracy and Pasok a combined 162 seats if they agree to govern together in the 300-member parliament. The dollar and yen declined against most of major counterparts as Asian stocks advanced, sapping demand for so-called safe-haven currencies. The euro reached \$1.2748, the most since May 22, before trading at \$1.2684 as of 11:32 a.m. in Tokyo, up 0.4 percent from the close in New York last week. It sank to \$1.2288 on June 1, the weakest level since July 2010. The euro jumped 1.1 percent to 100.55 yen and gained 0.4 percent to 80.80 U.K. pence, after touching 79.68 the weakest since May 16. The dollar rose 0.7 percent to 79.27 yen and weakened 0.3 percent versus the Swiss franc to 94.72 centimes. It fell 0.5 percent to \$1.0107 per Australian dollar. The Dollar Index, which Intercontinental Exchange Inc. uses to track the greenback against the currencies of six U.S. trading partners, slid 0.1 percent to 81.488. The gauge earlier declined to 81.161, the lowest since May 22. The MSCI Asia Pacific Index of shares climbed 1.5 percent.

### USD/JPY

**Res:** 79.10/79.42/79.66  
**Sup:** 77.80/77.40/77.02

### EUR/USD

**Res:** 1.2720/1.2766/1.2780  
**Sup:** 1.2602/1.2580/1.2544

### GBP/USD

**Res:** 1.5528/1.5557/1.5581  
**Sup:** 1.5466/1.5484/1.5501

### GOLD

**Res:** 1660.7/1675.0/1680.3  
**Sup:** 1570.0/1582.7/1597.0

## EUROLAND

European stocks rose to the highest this month after the Bank of England announced credit-easing measures, boosting optimism central banks will take steps to stimulate the global economy. Royal Bank of Scotland Group Plc and Barclays Plc led a gauge of lenders higher. Carrefour SA advanced 5.9 percent after agreeing to sell its stake in a Greek joint venture. Imagination Technologies Group Plc, a U.K. chip designer in which Apple Inc. holds a minority stake, jumped 14 percent. The Stoxx Europe 600 Index climbed 1 percent to 244.21 in London, the highest since May 29. The benchmark gauge has still declined 10 percent from its high on March 16 amid growing concern that Greece may be forced to leave the euro currency union after the elections on June 17. The Stoxx 600 dropped yesterday after Moody's downgraded Spain and Cyprus, while Switzerland's central bank said Credit Suisse Group AG must boost its capital this year. European stocks may be more volatile than usual today as futures and options contracts on equity indexes expire in a process known as quadruple witching. National benchmark indexes advanced in all of the 18 western-European markets except Iceland. The U.K.'s FTSE 100 added 0.2 percent and Germany's DAX rallied 1.5 percent. France's CAC 40 climbed 1.8 percent. RBS and Barclays rallied 7.9 percent to 247.6 pence and 4.2 percent to 200.8 pence, respectively. A gauge of European lenders was among the best performers among the 19 industry groups in the Stoxx 600. Lloyds Banking Group Plc gained 5.2 percent to 31.30 pence. Carrefour gained 5.9 percent to 14.49 euros. The world's second-largest retailer, agreed to sell its stake in a Greek joint venture, reducing its exposure to southern Europe at a cost of 220 million euros (\$278 million). Late yesterday, the company announced the purchase of 129 EKI stores in and around the Argentine capital Buenos Aires. Fiat SpA, the Italian carmaker which controls Chrysler Group LLC, jumped 5.5 percent to 3.66 euros. Chief Executive Officer Sergio Marchionne said the company is cutting investments in Europe by 500 million euros (\$635 million) on concern the region's auto market won't recover in the second half of the year. Telekom Austria AG advanced 1.4 percent to 8.15 euros after America Movil agreed to acquire a 21 percent stake in the company from investor Ronny Pecik. The acquisition is part of America Movil's strategy to establish a foothold in Europe as the debt crisis lowers the value of telecommunications assets. SBM Offshore NV, the world's biggest supplier of floating oil and gas platforms, rose 8.2 percent to 10.88 euros as crude oil rose. Neste Oil Oyj gained 4.6 percent to 7.95 euros. Randgold Resources Ltd. climbed 1.4 percent to 5,970 pence as Goldman Sachs Inc. upgraded its recommendation for the stock to neutral, the equivalent of hold, from buy. Endesa SA increased 3.8 percent after SSE Plc said it will acquire assets of Endesa.

## US.MARKETS

Stocks rose, sending the Standard & Poor's 500 Index to its first back-to-back weekly gain since April, as commodities and Treasuries advanced amid speculation central banks will take steps to boost growth as investors await Greek elections this weekend. The MSCI All-Country World Index added 1.2 percent at 4 p.m. New York time, posting a second straight weekly gain. The S&P 500 increased 1 percent to 1,342.84, the highest level since May 11. The S&P GSCI Index of 24 raw materials added 0.1 percent. Yields on 10-year Treasuries dropped six basis points to 1.58 percent. The yen gained against 14 of 16 major peers. Policy makers from the U.K. to Japan and Canada stepped up warnings about the threat to world financial markets should Europe fail to contain its debt crisis. Greek elections June 17 may determine whether the country upholds austerity measures attached to international aid and remains in the euro bloc. Reports on U.S. industrial production and consumer confidence trailed projections. Microsoft Corp. increased 2.3 percent as a person familiar with the matter said the company will announce plans next week to sell a table computer running the next version of Windows. IntercontinentalExchange Inc. advanced 4.7 percent after its bid for the London Metal Exchange was rejected in favor of Hong Kong Exchanges & Clearing Ltd.'s offer. Facebook Inc. rose 6.1 percent, completing the first weekly gain since it went public last month. The Stoxx Europe 600 Index climbed 1 percent. Banks rebounded after the Bank of England said it will provide billions of pounds of emergency aid to U.K. lenders. Barclays Plc jumped 4.2 percent, Lloyds Banking Group Plc added 5.2 percent and Royal Bank of Scotland Group Plc surged 7.9 percent. The central bank will allow the lenders to swap assets for money they can loan to companies and households. Gold futures added 0.5 percent to \$1,628.10 an ounce, rallying for a sixth straight day. Copper rose 0.9 percent to \$3.3835 a pound. Natural gas slipped 1.1 percent after surging 14 percent yesterday.

Treasuries rose as lower-than-estimated economic reports reinforced speculation that the Fed will add to stimulus measures, stoking investor demand for the safety. Industrial production in the U.S. unexpectedly fell in May for the second time in three months as factories turned out fewer vehicles and consumer goods. Output at factories, mines and utilities decreased 0.1 percent last month after a revised 1 percent gain in April, the Fed reported today in Washington. Economists forecast a 0.1 percent advance, according to the Bloomberg News survey median. Confidence among U.S. consumers declined in June to the lowest level this year as the labor market showed few signs of improving. The Thomson Reuters/University of Michigan index of consumer sentiment fell to 74.1 from the May reading of 79.3, which was the highest since October 2007. The gauge was projected to fall to 77.5, according to a median forecast of 66 economists surveyed by Bloomberg News. The yen strengthened the most in two weeks against the dollar after the Bank of Japan refrained from expanding monetary stimulus that debases the currency. The yen appreciated 0.8 percent to 78.68 per dollar, the biggest gain since May 31. It advanced 0.7 percent to 99.58 per euro. Canadian stocks rose as oil's rally helped energy companies snap a two-day losing streak amid speculation central banks will take steps to bolster growth. Energy stocks in the Standard & Poor's/TSX Composite Index advanced 1.4 percent, the most in more than a week, as Encana Corp. jumped 5.7 percent. Research In Motion Ltd. advanced 5.3 percent, the biggest rally since March. The S&P/TSX gained 58.48 points, or 0.5 percent, to 11,524.90, erasing a weekly loss and paring losses for the year to 3.6 percent. The benchmark gauge tumbled 6.3 percent in May, sinking to the lowest level since October during the month. Energy shares in the index slipped 11 percent this year through yesterday, while raw-material companies lost 9.1 percent.

## EMERGING-MARKETS

The Bovespa index posted its biggest weekly gain in four months as Brazilian raw-material producers rose amid speculation European officials will act to shore up economic growth as the sovereign debt crisis worsens. Mining company MMX Mineracao & Metalicos SA advanced for a fourth day, its longest winning streak in almost two months, as metals climbed. OSX Brasil SA, jumped after saying its board approved getting a 1.35 billion reais bank loan.

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