

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	105.500	106.500	3.143	2.388	1.25	1.23	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	112.000	113.000	3.593	3.167	2.09	2.05	2
9 Lebanon May 14	9.000	02/05/2014	115.250	116.250	4.167	3.878	3.03	2.97	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	104.000	105.000	4.792	4.530	3.65	3.57	2
8.50 Lebanon Aug 15	8.500	06/08/2015	115.625	116.625	4.736	4.517	3.93	3.84	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	115.625	116.625	5.008	4.805	4.23	4.13	2
9 Lebanon Mar 17	9.000	20/03/2017	120.500	121.500	5.147	4.981	5.01	4.89	2
6.375 Lebanon Mar 20	6.375	09/03/2020	104.250	105.250	5.775	5.639	7.10	6.90	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	116.250	117.250	6.109	5.990	7.36	7.14	2
7 Lebanon Dec 2024	7.000	03/12/2024	103.500	104.500	6.613	6.505	8.95	8.67	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	98.696	99.511	11.011
REP OF SRI LANKA	8.250	24/10/2012	108.750	109.250	3.313
PETROLEOS MEXICA.	6.000	05/03/2020	114.125	114.125	4.147
TAQA ABU DHABI	6.600	01/08/2013	108.110	108.360	3.344
ADCB F. CAYMAN	4.750	08/10/2014	101.363	101.738	4.307
PET. VENEZUELA	5.250	12/04/2017	55.722	56.222	16.756
ORASCOM	7.875	08/02/2014	99.500	99.500	8.049
REP.VENEZUELA	8.500	08/10/2014	83.000	84.000	14.196
CELL C PTY LTD	11.000	01/07/2015	104.000	105.000	9.754
BANCO DO BRASIL	4.500	22/01/2015	105.022	105.522	3.132
DOLPHIN ENER.LTD	5.888	15/06/2019	108.350	108.350	4.690

BEIRUT STOCK EXCHANGE as 25/11/2010

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.72	-0.03	-1.71%	5.93	0.06
Byblos bank Prty	1.76	-0.02	-1.12%	6.07	0.07
Byblos bank GDR	88	0.00	0.00%	-	-
Byblos bank Pref 08'	101.5	0.00	0.00%	-	-
Byblos bank Pref 09'	102	1.50	1.49%	-	-
Audi (GDR)	8.9	0.49	5.83%	1.22	0.22
Blom (GDR)	9.42	-0.01	-0.11%	0.80	0.39
Solidere A	18.58	-0.26	-1.38%	16.78	0.05
Solidere B	18.24	-0.74	-2.31%	16.47	0.05
Holcim	14.08	2.58	22.43%	14.01	0.06
Casino	490	0.00	0.00	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.539
	5 YEARS	1.577
	10 YEARS	2.916
	30 YEARS	4.264
EUR BUND	2 YEARS	0.951
	5 YEARS	1.774
	10 YEARS	2.710
	30 YEARS	3.225

Equity Indices	Price	% Change
NASDAQ Comp	2543.12	0.00%
NASDAQ 100	2160.52	0.00%
DJI	11187.28	0.00%
S&P 500	1198.35	0.00%
Nikkei	10079.76	0.50%
SMI	6502.14	0.81%
CAC 40	3760.42	0.34%
DAX	6879.66	0.82%
FTSE	5698.93	0.74%
Euronext 100	683.11	0.37%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1417.918	-0.82%
SAUDI All Share .SASI	6295.49	0.00%
Doha Stock Market .QSI	8148.3	0.00%
Kuwait SE .KWSE	6935	0.00%
Abu Dhabi SE .ADI	2755.87	0.00%
Egyptian .CASE30	6829.29	0.00%
Dubai FM Gen Id .DFMGI	1673.82	0.00%
Morocco CFG 25	25080.04	-0.57%
Bahrain .BAX	1436.99	3.29%

Tracker Underlying	Last Price	% Change
FXI China	44.20	0.00
EWG Germany	23.61	0.00
EWJ Japan	10.44	0.00
EWY Korea	55.41	0.00
EWT Taiwan	14.05	0.00
EWZ Brazil	75.94	0.00
IIF India	27.26	0.00
RNE Eastern Europe	17.80	0.00
TKF Turkey	17.46	0.00
GLD Gold	134.18	0.00
USO Oil	36.08	0.00

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1372.90	0.00%
Silver / Oz	27.52	0.00%
Palladium / Oz	695.40	0.00%
Platinum / Oz	1658.40	0.00%
Copper/ Lbs	375.55	0.00%
Aluminum / Lbs	102.70	0.20%
Coffee / Lbs	201.25	-1.47%
Cocoa EUR / 100 Kg	2871.00	-0.24%
Wheat / Tone	760.00	0.00%
Soybean / Bsh	1255.00	0.00%
Wti / Bbl	83.63	-0.18%
Brent	86.29	1.20%

Libor USD	Rate
1 months	0.26
3 Months	0.29
6 Months	0.46
1 Year	0.78
Libor EUR	Rate
1 months	0.75
3 Months	0.97
6 Months	1.21
1 Year	1.49

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1508	1514		
Euro	1.3305	1.3307	1.3365	1.3295
JPY	83.85	83.87	83.91	83.58
GBP	1.5716	1.572	1.577	1.5717
CHF	0.9994	1.0004	1.0009	0.9986
CAD	1.0128	1.0133	1.0137	1.0087
AUD	0.9701	0.9706	0.9816	0.9685

Key Economic Calendar	Date	Forecast
US		
	-	--
Euroland / Japa		
FR Consumer Spending	26-NOV-10	0.00

REGIONAL MARKET

Lebanon's BLOM stock index fell 0.82 percent to 1417.918 points. Solidere A fell 1.38 percent to \$18.58 and its B fell 2.31 percent to \$18.24. Byblos Bank S.A.L. common fell 1.71 percent at 1.72 and its priority share fell 1.12 percent at 1.76.

Dubai shares rose for the first time in three days after reports showed U.S. employment and consumer sentiment improved, boosting investors confidence in the global

economic recovery. Oil traded above \$83 a barrel. The DFM General Index increased 0.5 percent to 1,682.23, at the 2 p.m. close in Dubai, trimming its loss this week to 0.3 percent. Qatar's QE Index advanced 0.4 percent, Oman's benchmark stock index gained 0.2 percent and Abu Dhabi's measure was little changed. Bahrain's All Share Index rose 0.1 percent. while Kuwait's gauge fell 0.1 percent. Saudi Arabia's market is closed for the weekend.

TOP FX NEWS

The euro fell toward a two-month low against the dollar amid concerns Europe's sovereign-debt burdens are worsening as its economic recovery slows, diminishing the appeal of the region's assets. The common currency headed for a weekly decline versus 14 of its 16 major peers after the Financial Times Deutschland reported that euro-area policy makers are pushing Portugal to seek assistance from a 750 billion-euro (\$1 trillion) bailout fund. The dollar rose to a seven-week high versus the yen as concern the conflict between North and South Korea will escalate boosted demand for the safety of the greenback. The euro declined to \$1.3317 as of 3:03 p.m. in Tokyo from \$1.3360 in New York yesterday, after reaching \$1.3285 on Nov. 24, the lowest level since Sept. 22. The single currency has fallen 2.6 percent this week. It was at 111.61 yen from 111.69 yen. The dollar advanced to 83.81 yen from 83.60 yen, after earlier touching 83.89 yen, the strongest since Oct. 5.

USD/JPY

Res: 83.99/84.43/84.82

Sup: 83.70/83.40/82.92

EUR/USD

Res: 1.3351/1.3389/1.3422

Sup: 1.3235/1.3160/1.3107

GBP/USD

Res: 1.5793/1.5840/1.5893

Sup: 1.5725/1.5680/1.5650

GOLD

Res: 1382.2/1385.3/1395.0

Sup: 1368.3/1363.2/1354.7

EUROLAND

European stocks rose as Deutsche Bundesbank President Axel Weber said the euro area rescue fund has sufficient capital to calm financial markets and as real-estate shares increased across the continent. Capital Shopping Centres Group Plc soared 13 percent, its largest gain since at least 1992, after saying Simon Property Group Inc. may make a cash offer for the company. Rio Tinto Group climbed 2.2 percent, leading basic-resource companies higher across Europe. Bank of Ireland Plc fell for a fourth day, losing 3.8 percent, as CreditSights Inc. said Irish banks may need as much as 30 billion euros (\$40.1 billion) of new capital. The benchmark Stoxx Europe 600 Index rose 0.5 percent to 267.72 at the 4:30 p.m. close in London. The gauge rebounded yesterday as Ireland's government unveiled a four-year deficit-cutting plan and talks to bail out the country's banks neared their conclusion. Standard & Poor's 500 Index futures added 0.3 percent. U.S. markets are closed today for the Thanksgiving holiday. Axel Weber, who is also a European Central Bank Governing Council member, said there's no alternative to the European currency union and the bailout fund has enough money to calm markets. Contagion from Europe's sovereign debt crisis has spread to Spain, sparking concern that the bailout fund set up in May isn't big enough to rescue the euro region's fourth-largest economy. Spain saw its borrowing costs surge to an eight-year high yesterday. National benchmark indexes rose in 13 of the 18 western European markets. The U.K.'s FTSE 100 Index gained 0.7 percent and Germany's DAX Index increased 0.8 percent, while France's CAC 40 Index advanced 0.3 percent. Bank of Ireland, Ireland's largest bank, slid 3.8 percent to 25.6 euro cents, extending its weekly decline to 47 percent, the biggest in two years. Allied Irish Banks Plc slumped 12 percent to 30 euro cents. Allied Irish Banks and Bank of Ireland, the nation's biggest lenders, will probably have to boost their so-called core Tier 1 ratio to 15 percent from 8 percent, analyst Simon Adamson wrote in a note today. Allied Irish needs 9.1 billion euros and Bank of Ireland needs 4.5 billion euros, based on CreditSights' analysis of the banks' latest financial reports. Moody's Investors Service placed on review for a possible downgrade the short-term bank deposit and debt ratings of Bank of Ireland, EBS Building Society and Irish Life & Permanent Group Holdings Plc, the ratings firm said in a statement yesterday. Intesa Sanpaolo SpA dropped 1.2 percent to 2.14 euros. Corrado Passera, the chief executive officer of Italy's second-biggest bank, confirmed that the lender made a binding offer for Polbank, the Polish unit of Greece's EFG Eurobank Ergasias SA, and is awaiting a response. Daily Mail & General Trust Plc slumped 3.5 percent to 544.5 pence after the publisher of Britain's Daily Mail newspaper said sales declined 4.6 percent to 1.97 billion pounds, compared with the 1.99 billion-pound average estimate of 14 analysts surveyed by Bloomberg.

US MARKETS

Canadian stocks advanced after oil traded at its highest price in more than a week and Uranium One Inc. rose to a 21-month high after saying regulators approved its sale of a stake to Russia's Uranium Holding ARMZ. Suncor Energy Inc. led energy stocks higher as the industry group advanced for a second day. Financial and technology stocks also gained and Magna International Inc., Canada's largest auto- parts maker, climbed after Handelsblatt reported that it's no longer interested in buying an automaker. Eight of 10 industry groups climbed. The Standard & Poor's/TSX Composite Index rose a second day, increasing 0.3 percent to close at 12,945.81. About 247 million shares changed hands on the Toronto Stock Exchange, the least since July, with U.S. markets closed for the Thanksgiving holiday. The benchmark moved in a 44-point range, the tightest since March. The benchmark has declined 0.8 percent since Nov. 8 after surging 14 percent in the prior four months. The rally has trailed off as concern has mounted that more European countries will have trouble paying their debts and China twice increased reserve requirements for banks. Uranium One gained 9.7

percent to C\$5.45 for the biggest increase today in the S&P/TSX. The Vancouver-based producer of the metal said in a statement that it now has all regulatory approvals required to close its transaction with ARMZ. Denison Mines Corp., a Toronto-based uranium producer, increased 8.1 percent to C\$3.20. Suncor, Canada's largest oil and gas producer, rose 0.5 percent to C\$34.55. BlackBerry maker Research In Motion Ltd. gained 0.7 percent to C\$60.63. Royal Bank of Canada, the country's biggest lender by assets, increased 0.6 percent to C\$55.29. Toronto-Dominion Bank, the second-biggest, climbed 0.7 percent to C\$75.31 after Chief Executive Officer Edmund Clark said he may raise the dividend after the fiscal first quarter ends in January. Magna climbed 2.1 percent to C\$49.89 after Handelsblatt quoted Don Walker, the company's CEO, as saying plans to buy an automaker are "dead." The Aurora, Ontario-based company aims to quickly and "substantially" increase the share of its revenue from emerging markets from under 5 percent, Frankfurter Allgemeine Zeitung reported.

EMERGING-MARKETS

Emerging-market stocks fell, sending the benchmark index to its third weekly drop, on concern China's bid to tame inflation and tensions between North and South Korea will stall the global recovery. The MSCI Emerging Markets Index slid 0.7 percent to 1,091.20 as of 12:55 p.m. in Singapore. The gauge has dropped 1.9 percent this week, set for its third weekly decline and longest losing streak since May 7. South Korea's Kospi index slumped 1.3 percent while the Shanghai Composite Index slid 0.2 percent, its first drop in three days. Chinese banks retreated, paced by Industrial & Commercial Bank of China Ltd., amid speculation the government may cut the target for new lending next year. In South Korea, the defense minister quit while the nation prepares for joint military exercises with the U.S. starting Nov. 28 after an artillery attack by North Korea this week. The won weakened 1.2 percent, poised for a third straight weekly decline. The Philippine Stock Exchange Index fell 1.1 percent, the lowest since Sept. 20, while India's Sensitive Index, or Sensex, sank 1 percent. Benchmark indexes in Malaysia, Thailand and Indonesia slid. The Shanghai gauge lost 8.3 percent as of yesterday since reaching an almost seven-month high on Nov. 8 on concern that accelerated monetary tightening will crimp economic growth. The central bank last week ordered banks to set aside larger reserves for the second time in two weeks after raising interest rates in October, the first increase since 2007. Industrial & Commercial Bank dropped 0.7 percent and China Construction Bank Corp. fell 0.8 percent, pacing declines among financial companies after the Shanghai Securities News said the government may cut the target for new lending next year. Developers China Vanke Co. dropped 0.5 percent and Poly Real Estate Group Co. slid 1.6 percent. Hana Financial Group Inc. slumped 4.2 percent in Seoul trading after the stock was cut to "neutral" from "outperform" at Macquarie Group Ltd., which said the company doesn't have excess capital after buying a controlling stake in Korea Exchange Bank.

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