

Financially Yours,

Your Daily Electronic Market Report

LEBANESE EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Bid Yield	Offer Yield	Duration	Mduration	Frq
7.5 Lebanon Mar 12	7.500	19/03/2012	103.250	104.250	4.036	3.005	0.95	0.93	2
9 1/8 Lebanon Mar 13	9.125	12/03/2013	108.125	109.125	4.707	4.194	1.83	1.79	2
9 Lebanon May 14	9.000	02/05/2014	112.000	113.000	4.770	4.443	2.70	2.64	2
5.875 Lebanon Jan 2015	5.875	15/01/2015	101.250	102.250	5.502	5.210	3.42	3.33	2
8.50 Lebanon Aug 15	8.500	06/08/2015	112.125	113.125	5.335	5.093	3.73	3.63	2
8 1/2 Lebanon Jan 16	8.500	19/01/2016	112.125	113.125	5.582	5.359	4.03	3.93	2
9 Lebanon Mar 17	9.000	20/03/2017	115.250	116.250	5.929	5.745	4.83	4.70	2
6.375 Lebanon Mar 20	6.375	09/03/2020	101.375	102.375	6.172	6.027	6.95	6.74	2
8 1/4 Lebanon Apr 21	8.250	12/04/2021	113.625	114.625	6.389	6.264	6.99	6.78	2
7 Lebanon Dec 2024	7.000	03/12/2024	101.250	102.250	6.856	6.744	8.86	8.57	2

EMERGING MARKETS - EUROBONDS

USD	Coupon	Maturity	Bid	Offer	Mid Yield
DAR AL-ARKAN INT	10.750	18/02/2015	97.224	98.245	11.481
REP OF SRI LANKA	8.250	24/10/2012	107.375	108.625	2.974
PETROLEOS MEXICA.	6.000	05/03/2020	105.750	105.750	5.187
TAQA ABU DHABI	6.600	01/08/2013	106.986	107.456	3.354
ADCB F. CAYMAN	4.750	08/10/2014	101.986	102.597	4.045
PET. VENEZUELA	5.250	12/04/2017	59.443	59.843	15.897
ORASCOM	7.875	08/02/2014	102.125	102.125	7.034
REP.VENEZUELA	8.500	08/10/2014	89.250	90.250	12.165
CELL C PTY LTD	11.000	01/07/2015	100.594	101.402	10.691
BANCO DO BRASIL	4.500	22/01/2015	103.927	104.721	3.282
DOLPHIN ENER.LTD	5.888	15/06/2019	106.030	106.030	4.982

BEIRUT STOCK EXCHANGE as 28/03/2011

Name	Price	\$Change	%Chg	P/E 06	Div Yield
Byblos bank	1.91	0.05	2.69%	6.59	0.05
Byblos bank Prty	1.92	0.02	1.05%	6.62	0.07
Byblos bank GDR	90	0.00	0.00%	-	-
Byblos bank Pref 08'	104	0.00	0.00%	-	-
Byblos bank Pref 09'	104	0.00	0.00%	-	-
Audi (GDR)	7.99	-0.01	-0.12%	1.10	0.25
Blom (GDR)	9.65	-0.24	-2.43%	0.82	0.38
Solidere A	18.43	0.13	0.71%	16.64	0.05
Solidere B	18.14	-0.24	-1.30%	16.38	0.06
Holcim	17.44	0.44	2.50%	16.52	0.05
Casino	490	0.00	-	-	-

Benchmark	Maturity	Yield
US TREASURY	2 YEARS	0.756
	5 YEARS	2.187
	10 YEARS	3.461
	30 YEARS	4.520
EUR BUND	2 YEARS	1.734
	5 YEARS	2.586
	10 YEARS	3.294
	30 YEARS	3.792

Equity Indices	Price	% Change
NASDAQ Comp	2730.06	-0.45%
NASDAQ 100	2303.05	-0.50%
DJI	12197.88	-0.19%
S&P 500	1310.19	-0.27%
Nikkei	9478.53	-0.60%
SMI	6359.02	0.11%
CAC 40	3976.95	0.12%
DAX	6938.63	-0.11%
FTSE	5904.49	0.06%
Euronext 100	711.42	-0.01%

Arab Indices	Price	%Change
BLOM Stock Index .BLSI	1424.164	0.14%
SAUDI All Share .SASI	6508.28	-0.18%
Doha Stock Market .QSI	8372.99	-0.24%
Kuwait SE .KWSE	6305.8	0.32%
Abu Dhabi SE .ADI	2633.57	-0.46%
Egyptian .CASE30	5251.3	0.75%
Dubai FM Gen Id .DFMGI	1557.55	0.08%
Morocco CFG 25	6370.65	3.32%
Bahrain .BAX	1427.89	2.64%

Tracker Underlying	Last Price	% Change
FXI China	43.33	-0.78
EWG Germany	25.27	-0.24
EWJ Japan	10.31	-0.24
EWY Korea	61.97	-0.26
EWT Taiwan	14.62	-0.75
EWZ Brazil	74.44	-1.09
IIF India	23.25	-0.94
RNE Eastern Europe	19.28	-0.36
TKF Turkey	15.87	-0.13
GLD Gold	138.54	-0.52
USO Oil	41.42	-1.80

Byblos Bank Deposits	Rates
USD*	
1 months	1.75%
3 Months	1.75%
6 Months	1.80%
1 Year	1.80%
*Benchmark amount 100-200 thds	
LBP*	
1 months	5.00%
3 Months	5.00%
6 Months	5.15%
1 Year	5.15%
*Benchmark amount 100-300 Millions	

Commodities	Price	%Change
Gold / Oz	1419.80	-0.44%
Silver / Oz	37.09	0.11%
Palladium / Oz	777.75	0.00%
Platinum / Oz	1786.80	0.00%
Copper/ Lbs	434.05	-1.54%
Aluminum / Lbs	116.20	-0.77%
Coffee / Lbs	274.90	0.00%
Cocoa EUR / 100 Kg	3244.00	0.00%
Wheat / Tone	825.50	-0.96%
Soybean / Bsh	1348.50	-0.72%
Wti / Bbl	103.81	-1.19%
Brent	116.60	0.28%

Libor USD	Rate
1 months	0.778
3 Months	2.179
6 Months	3.435
1 Year	4.492
Libor EUR	
1 months	1.741
3 Months	2.593
6 Months	3.287
1 Year	3.789

FX Rates	Bid	Ask	Hi	Lo
USD / LL	1499	1504		
Euro	1.41	1.4101	1.4101	1.4061
JPY	81.67	81.71	81.78	81.51
GBP	1.6023	1.6025	1.6023	1.5974
CHF	0.9153	0.9155	0.917	0.915
CAD	0.976	0.9766	0.9785	0.9759
AUD	1.0253	1.0258	1.0256	1.0223

Key Economic Calendar		
Data	Date	Forecast
US		
Redbook	29-MAR-11	N/A
Consumer Confidence	29-MAR11	65
Euroland / Japan		
DE CPI	29-MAR-11	2.1%

REGIONAL MARKET

Lebanon's BLOM stock index rose 0.14 percent to 1424.164 points. Solidere A rose 0.71 percent to \$18.33 and its B fell 1.60 percent to \$18.14. Byblos Bank S.A.L. common rose 2.69 percent to 1.91 and its priority share rose 1.05 percent to 1.92.

Persian Gulf shares declined, sending Abu Dhabi's benchmark index down the most in more than a week, on speculation recent gains are overdone and as violence

escalated in the Middle East. Oil fell for a third day. Abu Dhabi Commercial Bank, the United Arab Emirates' third-biggest lender by assets, fell the most in almost a week. Aldar Properties PJSC, Abu Dhabi's biggest developer, slumped 4.5 percent. Abu Dhabi's ADX General Index dropped 0.5 percent, the most since March 17, to 2,633.57 at the 2 p.m. close in the emirate.

TOP FX NEWS

The yen traded within 0.2 percent of a one-week low against the dollar before reports this week that economists said will show U.S. employers added jobs and French consumer spending rebounded. The yen held onto yesterday's losses as signs that growth is quickening reduced demand for the Japanese currency as a refuge. The dollar was about 0.5 percent from a one-week high against the euro as futures traders boosted bets on higher U.S. rates before Federal Reserve Bank of St. Louis President James Bullard speaks today. The yen was at 81.72 per dollar at 12:57 p.m. in Tokyo from 81.69 in New York yesterday when it fell to 81.85, the weakest since March 18. Japan's currency traded at 115.10 per euro from 115.08. The dollar was at \$1.4085 per euro from \$1.4087 yesterday, when it rose to \$1.4021, the highest since March 18. Japan's unemployment rate unexpectedly fell in February and the number of available jobs rose to the highest level in two years, government data showed today, adding to evidence that the economy was rebounding before the March 11 earthquake. The dollar appreciated against most of its peers on speculation Fed officials will signal they may withdraw monetary stimulus measures.

USD/JPY

Res: 82.00/82.47/83.30
Sup: 81.49/81.07/80.70

EUR/USD

Res: 1.4116/1.4150/1.4194
Sup: 1.4021/1.3980/1.3935

GBP/USD

Res: 1.6038/1.6091/1.6142
Sup: 1.5937/1.5874/1.5821

GOLD

Res: 1421.8/1424.0/1428.0
Sup: 1410.4/1405.0/1400.4

EUROLAND

Most European stocks rose, extending last week's rally, as U.S. consumer spending topped forecasts and the Federal Reserve signaled the world's biggest economy may be strong enough to consider ending stimulus. Alcatel-Lucent SA and Nokia Oyj led gains in technology shares, each climbing more than 3 percent, after upgrades from Goldman Sachs Group Inc. Vestas Wind Systems A/S led renewable-energy companies higher after the anti-nuclear Greens' vote surged to a record in German state elections. The Stoxx 600 rose 0.1 percent to 276.24 at the close in London, after earlier falling as much as 0.2 percent. Five stocks advanced for every four that retreated. The gauge rallied 3.1 percent last week, the most in six months, as investors speculated that Japan would prevent further radiation leaks from its stricken nuclear plant and the U.S. economy grew at a faster-than-forecast pace. Commerce Department data showed consumer spending in the U.S. rose 0.7 percent last month, the most since October. A separate report from the National Association of Realtors showed a 2.1 percent gain in the number of Americans signing contracts to buy previously owned homes. In Libya, rebel forces advanced westward with support from North Atlantic Treaty Organization air strikes on Sirte, the hometown of Muammar Qaddafi, hours after the Western alliance agreed to take over command of military operations from the U.S. National benchmark indexes rose in 11 of the 18 western European markets today. France's CAC 40 Index and the U.K.'s FTSE 100 Index gained 0.1 percent, while Germany's DAX Index slid 0.1 percent. Alcatel-Lucent jumped 7.9 percent to 4.09 euros after Goldman Sachs raised its recommendation for France's largest telecommunications-equipment maker to "buy" from "neutral." Analysts said they see "46 percent upside potential" to the shares. Nokia advanced 3.6 percent to 6.19 euros. Goldman Sachs also upgraded the world's biggest maker of mobile phones to "buy," saying the company's "back-to-basics" strategy creates a long-term opportunity for value investors. Vestas, the world's biggest wind-turbine maker, rallied 4.9 percent to 224.70 kroner after Germany's Greens beat Chancellor Angela Merkel's coalition in Baden-Wuerttemberg and stopped her Christian Democrats winning control of Rhineland-Palatinate. Continental AG rose 4 percent to 63.40 euros after Schaeffler Group sold 1.8 billion euros (\$2.5 billion) of shares in Europe's second-largest tiremaker to reduce its own debt. M.M. Warburg and Bankhaus Metzler sold 29.7 million shares at 60 euros apiece in the tiremaker held on Schaeffler's behalf, reducing the stake controlled by the closely held company to 60.3 percent from 75.1 percent. InterContinental Hotels Group Plc, owner of the Holiday Inn chain, slumped 3.8 percent to 1,229 pence after rival Marriott International Inc. predicted that sales will rise to a lower level than the prevailing forecasted one.

US MARKETS

U.S. stocks fell, erasing the Standard & Poor's 500 Index's gain in the final 20 minutes of trading, as Marriott International Inc. led consumer shares lower and concern grew that Japan is failing to contain hazardous materials at its damaged nuclear plant. Marriott lost 6.3 percent after the largest U.S. hotel chain said revenue growth is being held back by weak North American demand. Starwood Hotels & Resorts Worldwide Inc. slumped 5.7 percent. EBay Inc. slipped 4.3 percent after announcing a \$2.4 billion takeover of GSI Commerce Inc. Goodyear Tire & Rubber Co. fell 5.7 percent as it sold preferred stock. RadioShack Corp. rallied 5 percent, the most in the S&P 500, after saying it will sell Apple Inc.'s iPad 2 starting tomorrow. The S&P 500 lost 0.3 percent to 1,310.19 at 4 p.m. in New York after climbing as much as 0.5 percent earlier. The Dow Jones Industrial Average decreased 22.71 points, or 0.2 percent, to 12,197.88. Trading volume on U.S. exchanges totaled 5.96 billion shares, the lowest since Dec. 31. U.S. equities fell on concern that Japan is failing to contain hazardous materials at the damaged Fukushima Dai-Ichi plant. The discovery of plutonium particles outside the plant north of Tokyo means there has been degradation of the nuclear fuel in at least one of the reactors, International Atomic Energy Agency Deputy Director General of Safety Denis Flory said today at a press briefing in Vienna. Nine out of 10 industry groups in the S&P 500 fell, led by an index of companies dependent on discretionary spending by consumers, which slid 1.1 percent. EBay fell 4.3 percent to \$30.34 after the owner of the largest e-commerce market agreed to buy GSI for about \$2.4 billion to add services that help retailers market and distribute wares. GSI investors will get \$29.25 a share in cash, San Jose, California-based EBay said today in a statement. Goodyear Tire lost 5.7 percent to \$14.57 after the largest U.S. tiremaker said it started a public offering of \$435 million of mandatory convertible preferred stock.

RadioShack surged 5 percent to \$15.01. The electronics retailer will start selling Apple Inc.'s iPad2 tablet computer tomorrow at 500 locations. Stifel Nicolaus raised the Fort Worth, Texas-company to a "buy" from a "hold" with a forecast price of \$21. Some energy companies surged, as Bank of America Corp. said oilfield activity will accelerate in Saudi Arabia. Schlumberger Ltd., the world's largest oilfield contractor, climbed 4.1 percent to \$90.43 for the second-biggest gain in the S&P 500. The Houston-based company was awarded \$100 million in contracts in Iraq. The impact from disruptions from Middle East as well as weather will be 8 cents a share to 10 cents a share, Chief Executive Officer Andrew Gould said at Howard Weil Inc.'s energy conference in New Orleans. Halliburton Co., the world's second-largest oilfield- services provider, jumped 4 percent to \$47.90 for the third- largest increase in the S&P 500. Baker Hughes Inc. climbed 3.8 percent to \$73.76. Eastman Kodak Co. jumped 5.3 percent to \$3.58 after the U.S. International Trade Commission said it will review a judge's findings from January that Apple Inc.'s iPhone and Research In Motion Ltd.'s BlackBerry don't violate Kodak's patent on a way to preview digital images using less processing power and storage space. The victory may add more than \$1 billion in revenue from royalty payments, Kodak Chairman and Chief Executive Officer Antonio Perez said in an interview. AT&T Inc. rose 1.8 percent to \$29.36 to help lead telephone companies in the S&P 500 to a 1.4 percent advance, the only gain among 10 groups. Robert Baird raised the shares to "outperform" from "neutral." AT&T may rally as much as 15 percent in the next year if the acquisition of T-Mobile USA is approved, Barron's reported. The company plans to expand 4G wireless to cover 95 percent of the U.S., up from 80 percent, after the proposed \$39 billion takeover, Barron's reported.

EMERGING-MARKETS

Indian stocks climbed for a sixth straight day, extending the biggest weekly rally in 20 months, as a decline in oil prices for a fourth day allayed concerns energy costs will fan inflation. Oil & Natural Gas Corp., the country's largest state oil explorer, advanced 1.9 percent. The company won 10 fields in the ninth auction of energy assets, according to the government.

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